STATISTICAL OVERVIEW

(JUNE 2022)

The *Statistical Overview* section of the monthly *CBA Bulletin* of the Central Bank of Armenia includes data on monetary, external, fiscal and real sectors, and data on RA payment and settlement system and financial system indicators.

The data source of real sector (excluding core inflation) and external trade in goods is the Statistical Committee of the Republic of Armenia (http://www.armstat.am). The data source on fiscal, external sectors, monetary and financial statistics, core inflation and payment and settlement system is the Central Bank of Armenia. The monetary and financial statistics includes data on monetary indicators, financial market and the main indicators of financial system.

Monetary indicators are complied in accordance with the *CBA Manual on Compilation of Monetary and Financial Statistics in Armenia* which is available on the CBA website in the section *Statistics.*

The data on monetary indicators, international reserves and external liabilities are subject to revisions per quarter and per annum in order to include the closing entries of the CBA in these indicators. The quarterly data and the annual data are revised (treated as final) two months after the end of the reporting quarter and three months after the end of the reporting year, respectively.

The data on balance of payment, international investment position and gross international debt are compiled and published on a quarterly basis in the Overview for February, May, August and November.

The data on insurance premiums, insurance indemnity, number and amount of insurance contracts in use are published on an annual basis in the Overview for December.

The timetable for the release of statistical data is available on the CBA website in the section Statistics.

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The *Statistical Overview* and other CBA publications are available on the CBA website: http://www.cba.am

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MACROECONOMIC INDICATORS

Items	*May 2022*	*Real growth rate in May 2022 over May 2021 (%)*	*June 2022*	*Real growth rate in June 2022 over June 2021 (%)*
Economic activity indicator		13.0		18.5
Industrial production *(million drams)*	204017.5[1]	2.0	232270.4	19.0
Construction *(million drams)*	30788.6	18.1	36985.7	16.7
Retail trade turnover *(million drams)*	334838.3	12.4	378668.2	18.2
Volume of services *(million drams)*	208435.5	30.2	226714.0	35.5
Electricity production *(million kW/h)*	603.0	8.2	641.9	25.4
Average monthly nominal salary per employee *(drams)*	272578[1]	1.9[2]	295889[3]	6.8[4]

PRICE CHANGE

2021	*Inflation*	*Producer price change*	*Capital construction price change*	*Agricultural product sales price change*
over previous month (%)				
January	1.6	0.9	0.8	4.0
February	0.1	3.7	1.3	0.2
March	1.8	2.0	-0.8	-0.2
April	2.3	-2.4	0.5	-1.3
May	0.1	-3.1	1.0	-4.5
June	0.3	-2.9	0.1	-8.4
January - June 2022 over January - June 2021	8.1	7.8	10.0	17.1

INFLATION

Period	2020	2021	
over previous month (%)			
January	1.4	2.2	1.6
February	-0.2	0.6	0.1
March	0.5	1.0	1.8
April	0.9	1.3	2.3
May	-0.1	-0.4	0.1
June	-1.4	-0.8	0.3
July	-2.1	-0.5	
August	-0.1	0.4	
September	-0.2	-0.1	
October	0.5	0.7	
November	1.3	1.7	
December	3.4	1.6	
over the same month of previous year (%)			
January	0.3	4.5	7.1
February	-0.5	5.3	6.5
March	-0.1	5.8	7.4
April	0.9	6.2	8.4
May	1.2	5.9	9.0
June	1.7	6.5	10.3
July	1.5	8.2	
August	1.8	8.8	
September	1.4	8.9	
October	1.3	9.1	
November	1.6	9.6	
December	3.7	7.7	

CONTRIBUTION OF BASIC GOODS AND SERVICES TO INFLATION [5]

Items	June 2022 over June 2021 (%)	Contribution (percentage point)
Inflation	**10.3**	
Food products and soft drinks	17.1	6.44
Alcohol, tobacco products	8.1	0.31
Clothing and footwear	10.5	0.22
Consumer services, water, electricity, gas and fuel supply	6.7	1.07
Household goods, electrical household appliances and daily housekeeping	7.1	0.32
Human health	1.2	0.11
Transport	9.2	0.89
Communication	0.5	0.03
Arts and recreation	14.7	0.25
Education	1.5	0.06
Accommodation and food service	6.8	0.07
Other goods and services	7.2	0.46

CORE INFLATION [5,6]

Period	2020	2021	2022
over previous month (%)			
January	0.0	0.7	0.3
February	0.1	0.8	0.6
March	0.0	0.8	1.1
April	0.5	0.6	1.3
May	0.0	0.4	0.7
June	-0.1	0.3	1.0
July	-0.1	0.3	
August	0.1	0.3	
September	0.3	0.3	
October	0.3	0.4	
November	0.3	0.6	
December	0.9	0.5	
over the same month of previous year (%)			
January	0.4	3.0	5.8
February	0.4	3.7	5.6
March	0.3	4.6	5.9
April	0.8	4.6	6.6
May	0.8	5.1	7.0
June	0.7	5.5	7.8
July	0.8	5.9	
August	0.8	6.1	
September	0.9	6.1	
October	1.2	6.2	
November	1.4	6.6	
December	2.2	6.2	

GOODS AND SERVICES HAVING THE BIGGEST CONTRIBUTION TO CORE INFLATION [5,6]

Item	*June 2022 over June 2021 (%)*	*Contribution to core inflation (percentage point)*
Core inflation, of which:	**7.8**	
White bread (high quality)	20.9	0.90
Beef and veal with bone (fresh, frozen)	19.2	0.59
Natural gas vehicle	7.4	0.44
Cheese made from cow's milk	24.3	0.35
Actual rent paid by the tenant for additional accommodation	32.9	0.32
Wheat flour, high quality	17.7	0.17
Home-made cheese	29.1	0.16
Travel agency's international holiday packages	30.2	0.16
Matsun	24.3	0.14
Lavash	14.8	0.11
Sour cream	14.7	0.11
International air transport services	17.6	0.11
Petrol	13.3	0.11
Vegetable ghee "Reddy"	35.4	0.10
Liquid soap (shampoo)	14.2	0.09

[1] Revised by the SC of the RA.
[2] According to the CBA calculations based on the SC of the RA revised data.
[3] According to the SC of the RA preliminary data.
[4] According to the CBA calculations based on the SC of the RA prelinimary data.
[5] According to the CBA calculations based on the SC of the RA data.
[6] Calculated using exclusive and adjustment methods.

EXPORT AND IMPORT OF GOODS

Item	January - May 2022 (million US dollars)	January – May 2021 over January - May 2020 (%)	January - June 2022 (million US dollars)	January – June 2021 over January - June 2020 (%)
Exports *(FOB)*	1385.5	127.5	1881.5	136.3
Imports *(CIF)*	2527.9	142.2	3271.0	148.7
Trade deficit	1142.4	180.1	1389.5	169.7

TOTAL MONEY TRANSFERS OF INDIVIDUALS SENT TO AND RECEIVED FROM ABROAD THROUGH COMMERCIAL BANKS OF RA

thousand US dollars

Country	2021					
	June			January - June		
	Inflow	Outflow	Net inflow	Inflow	Outflow	Net inflow
Russian Federation	85364	34650	50714	375043	188275	186768
USA	48143	14722	33422	260095	92316	167780
Ukraine	1737	1615	122	8373	8545	-172
Kazakhstan	9448	661	8787	39708	2541	37168
Germany	4830	2616	2214	34070	15808	18262
Spain	1023	1505	-482	7294	7193	101
France	4663	1480	3182	29917	9534	20382
UAE	3270	1888	1382	11123	14991	-3868
China	233	6904	-6671	1104	33475	-32371
Turkey	133	625	-492	868	2588	-1720
Other countries	40960	31717	9243	180571	190019	-9447
Total	**199803**	**98382**	**101421**	**948167**	**565285**	**382882**

thousand US dollars

Country	2022					
	June			January - June		
	Inflow	Outflow	Net inflow	Inflow	Outflow	Net inflow
Russian Federation	452079	31533	420545	1131481	214002	917480
USA	62047	26694	35353	318716	131148	187568
Ukraine	53	3534	-3481	3612	11472	-7860
Kazakhstan	4540	429	4111	27588	3491	24097
Germany	6504	14323	-7819	36594	37302	-709
Spain	1548	7280	-5732	8136	19170	-11034
France	4536	3248	1288	30246	15983	14263
UAE	2678	19837	-17159	15286	80441	-65154
China	280	9107	-8827	1366	38360	-36995
Turkey	187	937	-749	845	4825	-3980
Other countries	63334	114314	-50980	296191	334933	-38742
Total	**597786**	**231236**	**366549**	**1870061**	**891128**	**978933**

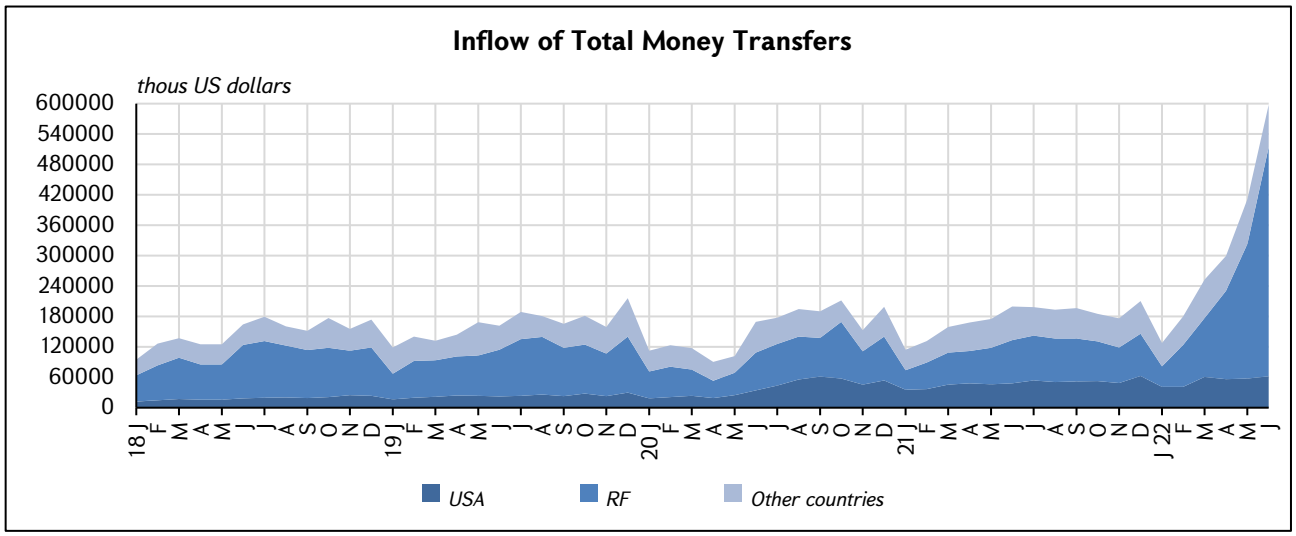
TOTAL MONEY TRANSFERS OF INDIVIDUALS SENT TO AND RECEIVED FROM ABROAD THROUGH COMMERCIAL BANKS OF RA

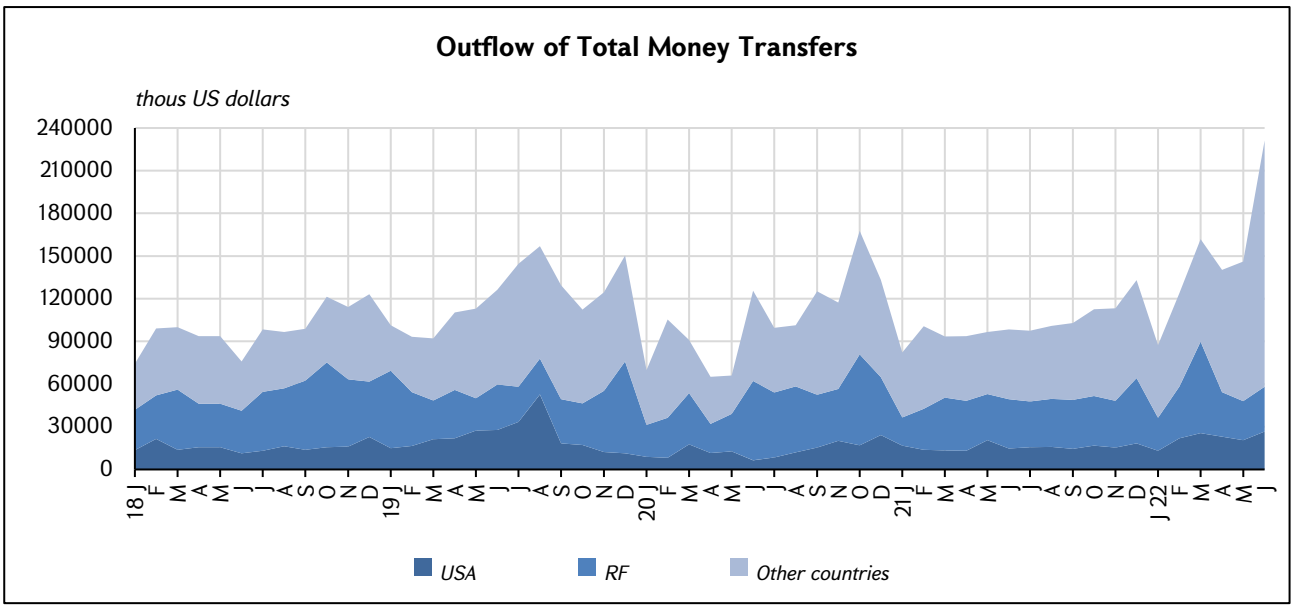
million drams

Country	2021					
	June			January - June		
	Inflow	Outflow	Net inflow	Inflow	Outflow	Net inflow
Russian Federation	43791	17772	26019	195564	98301	97263
USA	24686	7555	17130	135773	48155	87617
Ukraine	892	828	64	4369	4463	-94
Kazakhstan	4849	338	4511	20706	1325	19381
Germany	2481	1342	1139	17814	8257	9557
Spain	524	770	-246	3808	3759	49
France	2396	759	1638	15617	4976	10641
UAE	1648	955	692	5762	7818	-2056
China	118	3547	-3428	575	17472	-16897
Turkey	68	318	-250	453	1345	-892
Other countries	20918	16317	4601	94050	99111	-5061
Total	**102371**	**50501**	**51870**	**494490**	**294982**	**199508**

million drams

Country	2022					
	June			January - June		
	Inflow	Outflow	Net inflow	Inflow	Outflow	Net inflow
Russian Federation	190772	13319	177453	510772	100923	409849
USA	26223	11296	14927	148905	61206	87698
Ukraine	22	1494	-1472	1733	5250	-3516
Kazakhstan	1928	182	1745	12831	1635	11196
Germany	2750	6096	-3346	17046	16991	55
Spain	657	3163	-2507	3801	8782	-4981
France	1923	1375	548	14296	7478	6819
UAE	1136	8410	-7274	7133	37223	-30089
China	118	3841	-3724	633	17732	-17099
Turkey	81	392	-312	392	2260	-1867
Other countries	26729	47979	-21250	137555	152961	-15406
Total	**252337**	**97547**	**154790**	**855098**	**412440**	**442658**





REAL AND NOMINAL EFFECTIVE EXCHANGE RATE (INDEX) [1,2,3,4]

2021	J	F	M	A	M	J	J	A	S	O	N	D
Real effective exchange rate (1997=100)	140.1	139.6	140.5	142.9	140.4	140.8	147.6	147.6	147.5	150.3	154.8	157.1
Nominal effective exchange rate (1997=100)	292.5	291.8	293.3	296.4	294.0	298.8	316.4	316.5	318.8	326.4	333.7	337.4
2022	**J**	**F**	**M**	**A**	**M**	**J**	**J**	**A**	**S**	**O**	**N**	**D**
Real effective exchange rate (1997=100)	159.1	157.9	162.7	169.1	169.7	179.1						
Nominal effective exchange rate (1997=100)	340.9	342.5	358.2	360.5	365.2	388.9						

[1] 12 partner countries data are included in the calculation, excluding data on humanitarian aid, trade of natural gas, oil and diamond, 2007-2011 weights, 1997=100

[2] Data presented are the CBA estimation and are subject to periodic review.

[3] Growth means appreciation

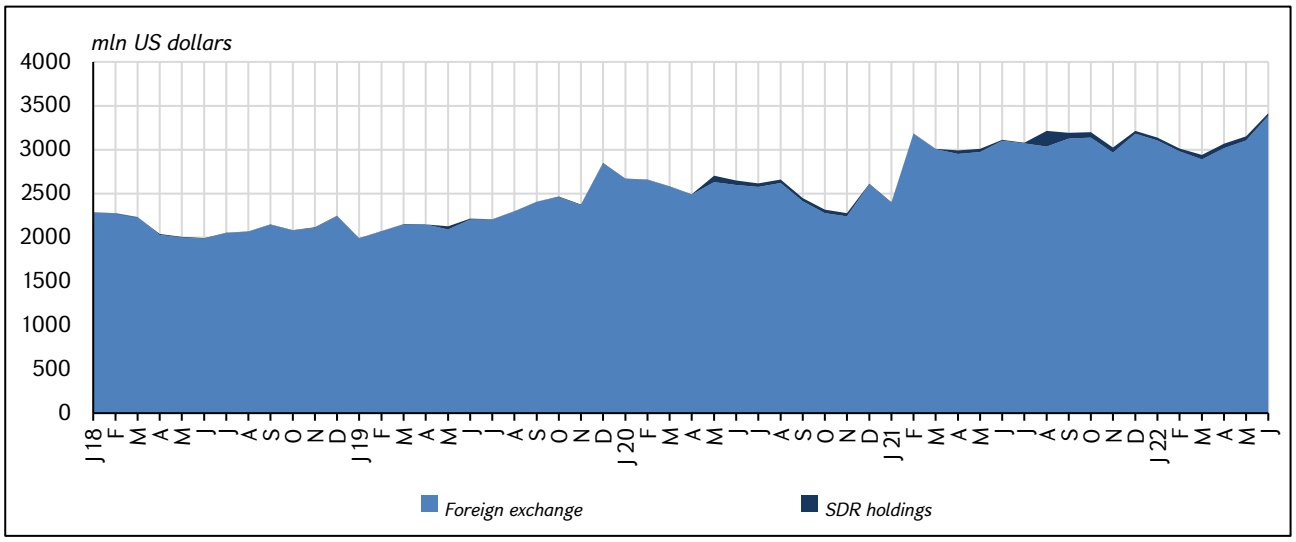
[4] Data of the Islamic Republic of Iran have been revised: in particular, instead of the data of the Central Bank of the IRI on the exchange rate of the national currency since January 2018 we used data of FX market, and for CPI calculations we used data of the Statistical Service of the IRI.

STRUCTURE OF INTERNATIONAL RESERVES OF THE REPUBLIC OF ARMENIA[1]

million US dollars

Indicators	2021	2022					
	D [2]	J	F	M [3]	A	M	J
Gross international reserves	**3229.9**	**3138.1**	**3012.6**	**2940.3**	**3068.4**	**3151.2**	**3415.3**
Gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR holdings in the IMF	32.8	32.6	31.1	51.4	49.8	46.6	28.2
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign exchange	3197.0	3105.5	2981.6	2889.0	3018.6	3104.6	3387.1

[1] Calculated at actual exchange rates.
[2] Includes only assets in convertible foreign currencies.
[3] Data are preliminary. The CBA closing entries are not included.



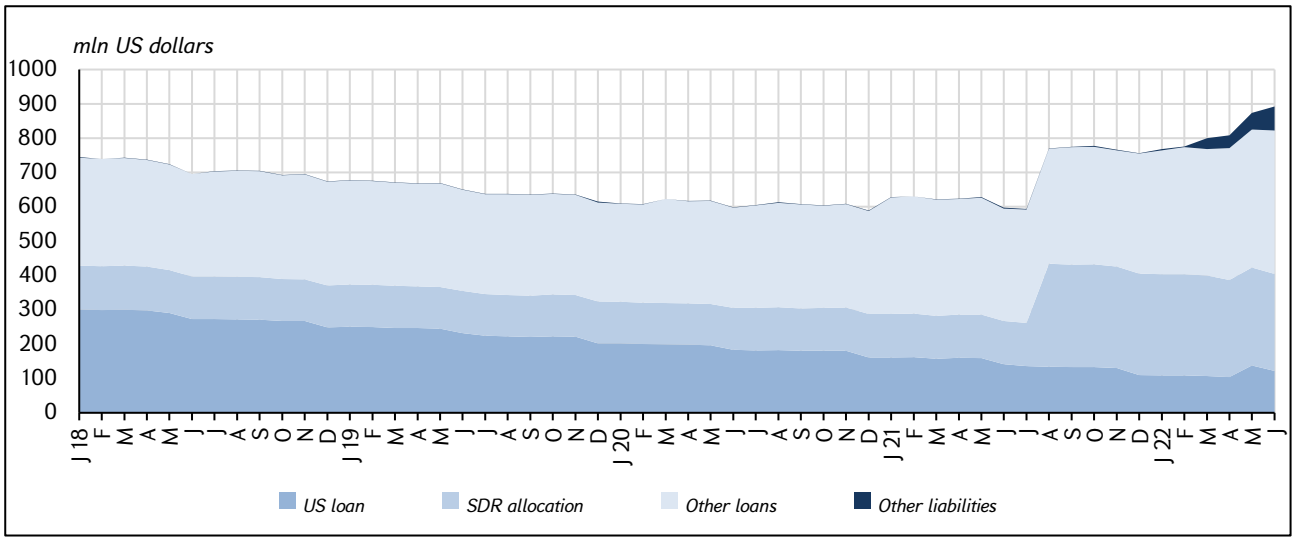
FOREIGN LIABILITIES OF THE CENTRAL BANK OF ARMENIA[1]

million US dollars

Indicators	2021	2022					
	D[2]	J	F	M[2]	A	M	J
Gross foreign liabilities	**758.6**	**768.2**	**775.7**	**800.5**	**808.4**	**873.5**	**892.4**
IMF credit	109.7	109.1	109.1	107.1	103.8	137.7	122.0
SDR allocation	296.0	294.1	294.8	292.6	283.5	285.4	282.1
Other loans	349.2	361.5	369.6	368.5	384.2	401.8	418.0
Other liabilities	3.7	3.4	2.1	32.3	36.9	48.5	70.2

[1] *Calculated at actual exchange rates.Liabilities in convertible foreign currency and in AMD are included.*

[2] *Data are preliminary. The CBA closing entries are not included.*



CENTRAL BANK RELATIONS WITH THE TREASURY

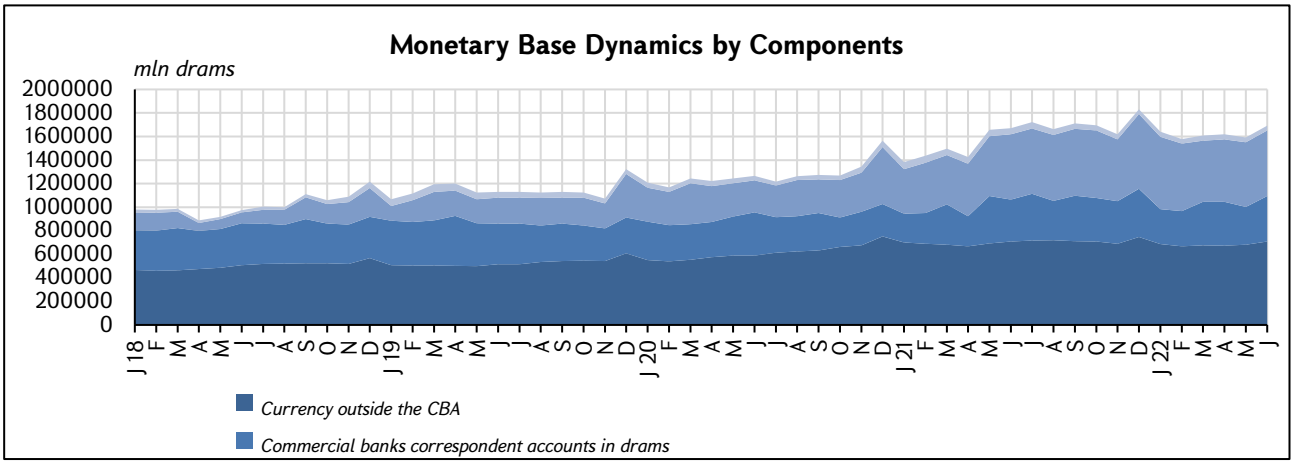
million drams

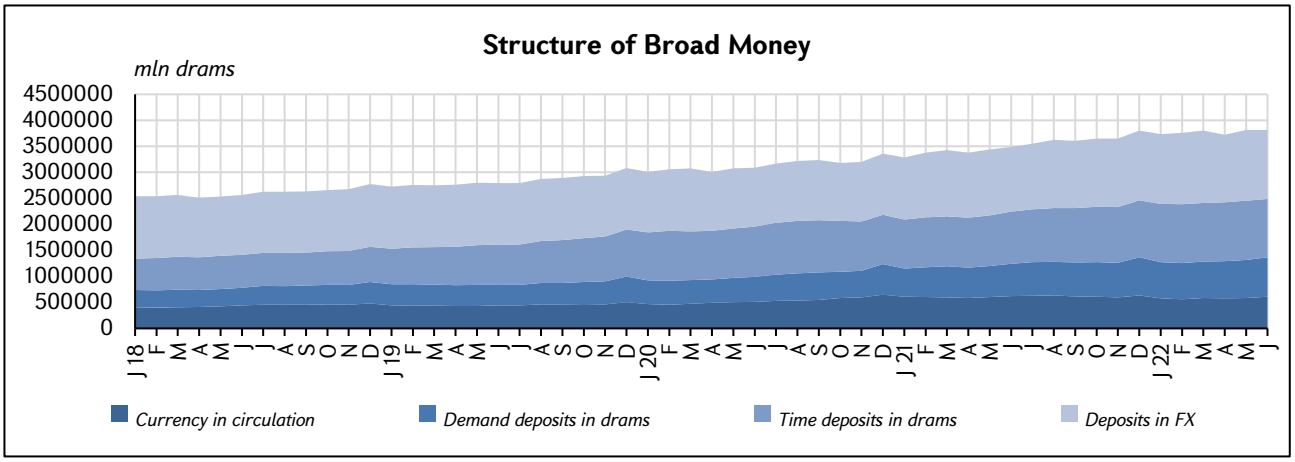
	Claims on the Government	Liabilities to the Government	Net claims on the Government
	Government securities	**Government Accounts and Deposits** (including PIU funds)	
2021			
December	9695	403542	**-393846**
2022			
January	9780	482083	**-472303**
February	9598	464595	**-454997**
March	9270	503701	**-494431**
April	8969	487067	**-478098**
May	9149	487627	**-478478**
June	9147	530485	**-521338**

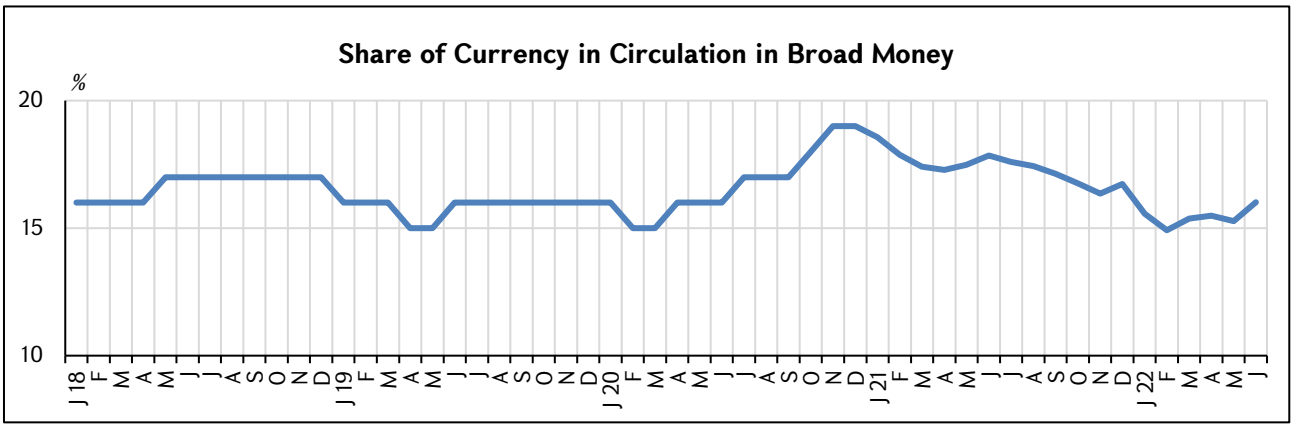
MONETARY AGGREGATES AND MONEY MULTIPLIERS

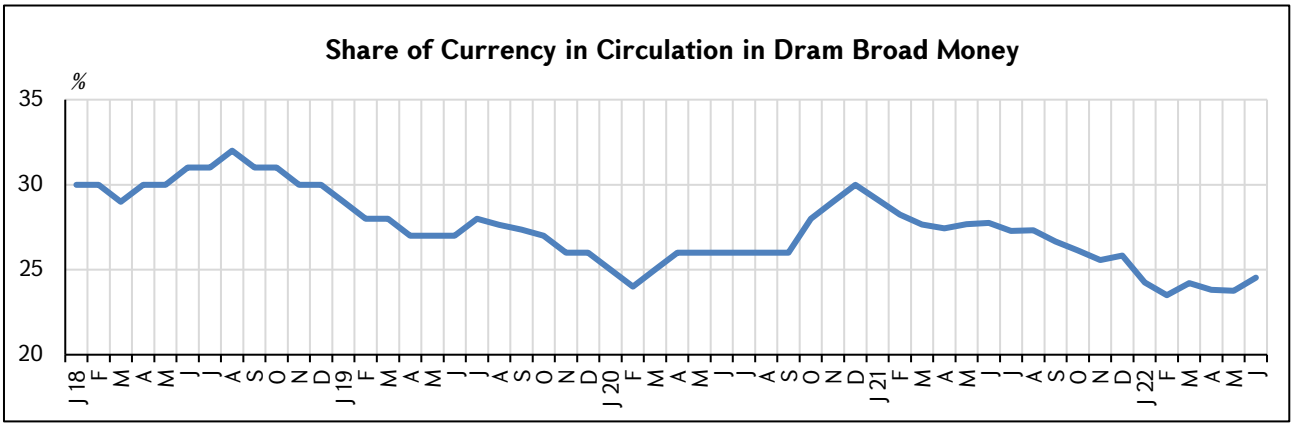
	Monetary base [1] *(million drams)*	Currency in circulation *(million drams)*	Demand deposits in drams *(million drams)*	M1 [2] *(million drams)*	Time deposits in drams *(million drams)*	M2 [3] *((million drams)*	Deposits in foreign currency *(million drams)*	M2X [4] *(million drams)*	Money multiplier [5]	Monetary base [1] *(million drams)*
2021										
December	1830705	636088	731216	1367304	1095528	2462832	1339774	3802606	2.08	2.08
2022										
January	1641948	581244	693873	1275118	1121345	2396463	1339232	3735695	2.28	2.37
February	1579396	560377	692190	1252568	1132112	2384680	1371985	3756665	2.38	2.39
March	1607433	584838	701905	1286743	1128286	2415029	1388970	3803999	2.37	2.24
April	1618402	577186	713991	1291178	1133169	2424347	1301345	3725691	2.30	2.25
May	1591449	583032	735799	1318831	1135750	2454581	1361002	3815583	2.40	2.38
June	1692357	610648	753364	1364011	1124263	2488274	1325745	3814019	2.25	2.21

[1] Monetary base includes currency outside the CBA, commercial banks' correspondent accounts with the CBA (in drams and foreign currency) and residents other accounts (in drams and foreign currency).
[2] M1 includes currency in circulation and residents' demand deposits (including accounts) and borrowings in drams.
[3] M2 represents dram broad money and includes M1 and residents' time deposits and borrowings in drams.
[4] M2X represents broad money and includes M2 and residents' foreign currency deposits (including accounts) and borrowings.
[5] Ratio of broad money (M2X) to monetary base as of the end of the month.
[6] Ratio of dram broad money (M2) to the sum of monetary base dram components as of the end of the month.


Monetary Base Dynamics by Components
mln drams
2000000
1800000
1600000
1400000
1200000
1000000
800000
600000
400000
200000
0
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Currency outside the CBA
Commercial banks correspondent accounts in drams


Structure of Broad Money
mln drams
4500000
4000000
3500000
3000000
2500000
2000000
1500000
1000000
500000
0
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Currency in circulation
Demand deposits in drams
Time deposits in drams
Deposits in FX


Share of Currency in Circulation in Broad Money
%
20
15
10
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J


Share of Currency in Circulation in Dram Broad Money
%
35
30
25
20
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J

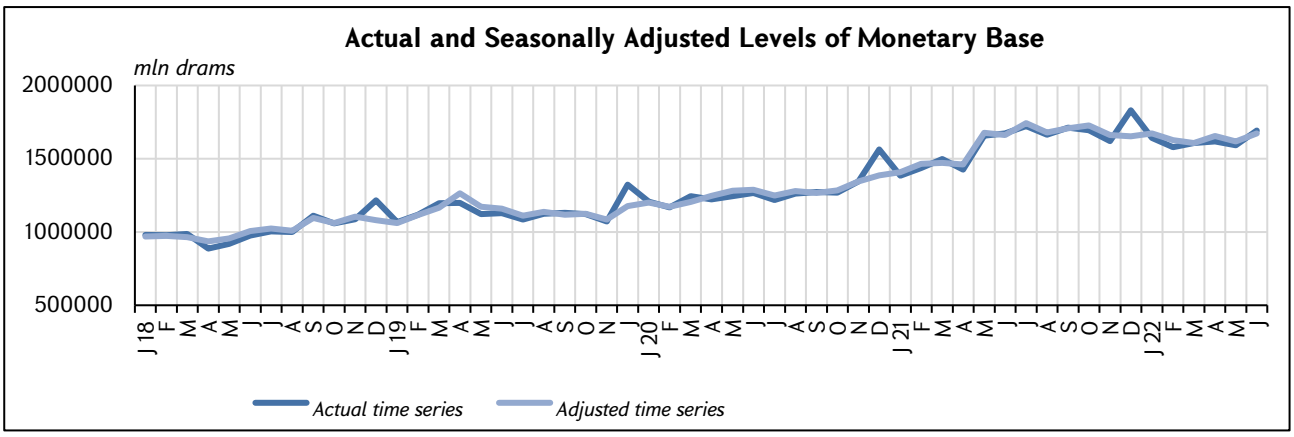
SEASONALLY ADJUSTED MONETARY AGGREGATES [1]

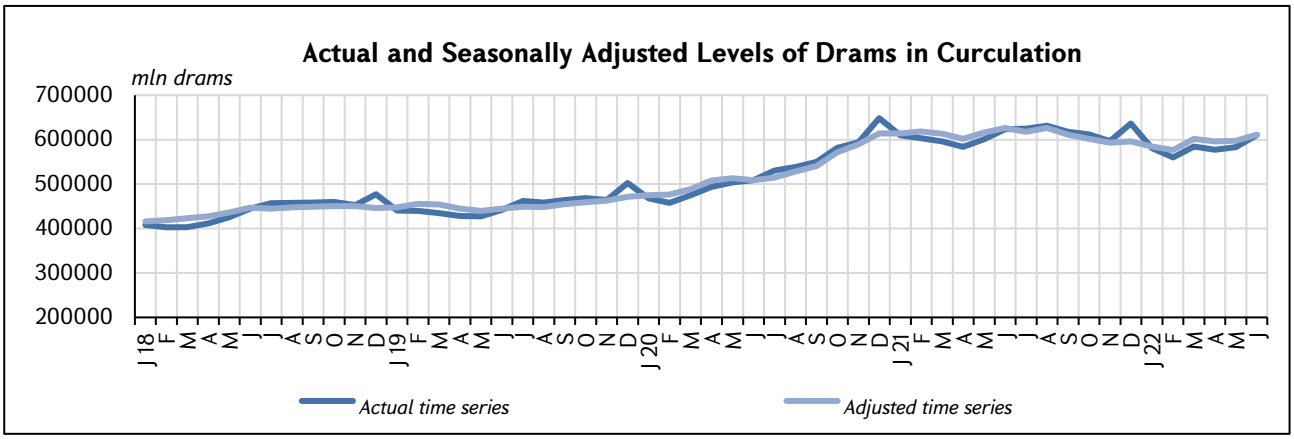
million drams

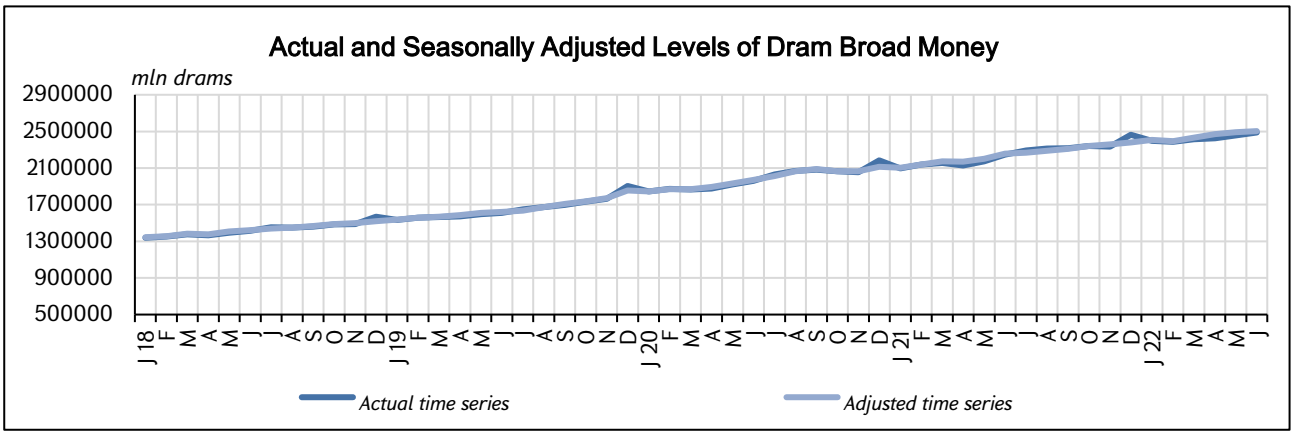
Period	Monetary Base	Currency in circulation	M1	M2	M2X
2021					
December	1652830	595844	1285113	2379895	3708664
2022					
January	1671765	584705	1285736	2408319	3740476
February	1627226	576859	1269489	2392663	3744687
March	1607675	601765	1300820	2432865	3784547
April	1654277	595859	1321024	2469604	3794324
May	1617993	597162	1340527	2491253	3848815
June	1672814	611386	1368378	2503155	3851961

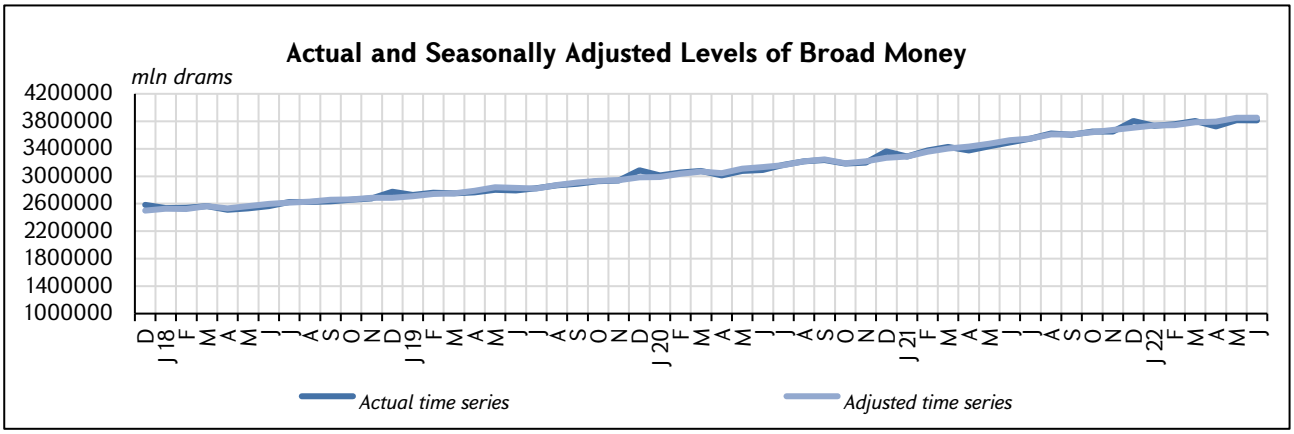
[1] *Monetary aggregates are netted from seasonality. The adjusted time series of monetary aggregates are revised annually and published in the first issue of each year of the monthly "CBA Bulletin".*

Seasonal adjustment of time series has been done using Census X-12-ARIMA adjustment method.


Actual and Seasonally Adjusted Levels of Monetary Base
mln drams
2000000
1500000
1000000
500000
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Actual time series
Adjusted time series


Actual and Seasonally Adjusted Levels of Drams in Curculation
mln drams
700000
600000
500000
400000
300000
200000
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Actual time series
Adjusted time series


Actual and Seasonally Adjusted Levels of Dram Broad Money
mln drams
2900000
2500000
2100000
1700000
1300000
900000
500000
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Actual time series
Adjusted time series


Actual and Seasonally Adjusted Levels of Broad Money
mln drams
4200000
3800000
3400000
3000000
2600000
2200000
1800000
1400000
1000000
D J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Actual time series
Adjusted time series

CENTRAL BANK SURVEY

million drams

INDICATORS	2021	2022					
	D [2]	J	F	M [2]	A	M	J
(balance as of the end of period)							
NET INTERNATIONAL RESERVES [1]	***1186554***	***1144135***	***1082518***	***1039788***	***1024374***	***1020392***	***1027382***
NET DOMESTIC ASSETS	***644150***	***497813***	***496878***	***567646***	***594028***	***571058***	***664975***
Government	-393844	-472303	-454997	-494431	-478098	-478478	-521338
Banks	696379	621756	604884	706432	702951	659013	750236
including repo agreements	485415	410446	380428	445106	438344	385598	445194
CBA foreign currency swap (foreign currency attraction)	0	0	0	0	0	0	0
Deposits (-)	0	0	0	0	0	0	0
Deposit auction (-)	0	0	0	0	0	0	0
Reverse repo (-)	0	0	0	0	0	0	0
CBA foreign currency swap (foreign currency allocation) (-)	0	0	0	0	0	0	0
Securities issued by the CBA (-)	0	0	0	0	0	0	0
Other assets net	341615	348361	346991	355645	369175	390523	436077
MONETARY BASE	***1830705***	***1641948***	***1579396***	***1607433***	***1618402***	***1591449***	***1692357***
Currency outside the CBA	747166	687813	668779	676462	672631	680165	708136
Correspondent accounts in drams	408818	294449	298984	369942	372639	320638	387618
Correspondent accounts in foreign currency	635070	615868	572298	519596	531190	550712	556925
Other accounts	39651	43818	39336	41433	41942	39934	39678
Other accounts in drams	27555	30227	29866	31787	32686	30964	31147
Other accounts in foreign currency	12096	13592	9470	9646	9257	8970	8531
(changes over the previous period)							
NET INTERNATIONAL RESERVES	-	***-42419***	***-61617***	***-42730***	***-15414***	***-3982***	***6990***
NET DOMESTIC ASSETS	-	***-146337***	***-935***	***70768***	***26382***	***-22970***	***93918***
Government	-	-78457	17306	-39434	16333	-380	-42860
Banks	-	-74624	-16872	101548	-3481	-43938	91224
including repo agreements	-	-74969	-30017	64678	-6763	-52745	59596
Deposits (-)	-	0	0	0	0	0	0
Deposit auctions (-)	-	0	0	0	0	0	0
Securities issued by the CBA (-)	-	0	0	0	0	0	0
Other assets, net	-	6743	-1369	8654	13530	21348	45555
MONETARY BASE	-	***-188757***	***-62552***	***28037***	***10969***	***-26953***	***100908***
Currency outside the CBA	-	-59353	-19035	7684	-3831	7535	27970
Correspondent accounts in drams	-	-114369	4535	70958	2697	-52002	66981
Correspondent accounts in foreign currency	-	-19202	-43570	-52702	11594	19523	6213
Other accounts	-	4168	-4483	2098	509	-2008	-256
Other accounts in drams	-	2672	-360	1921	898	-1722	183
Other accounts in foreign currency	-	1496	-4122	176	-389	-287	-439
(changes over the previous period)							
NET INTERNATIONAL RESERVES	-	***-3.6***	***-5.4***	***-3.9***	***-1.5***	***-0.4***	***0.7***
NET DOMESTIC ASSETS	-	***-22.7***	***-0.2***	***14.2***	***4.6***	***-3.9***	***16.4***
Government	-	-19.9	3.7	-8.7	3.3	-0.1	-9.0
Banks	-	-10.7	-2.7	16.8	-0.5	-6.3	13.8
Securities issued by the CBA (-)	-	0.0	0.0	0.0	0.0	0.0	0.0
Other assets, net	-	2.0	-0.4	2.5	3.8	5.8	11.7
MONETARY BASE	-	***-10.3***	***-3.8***	***1.8***	***0.7***	***-1.7***	***6.3***
Currency outside the CBA	-	-7.9	-2.8	1.1	-0.6	1.1	4.1
Correspondent accounts in drams	-	-28.0	1.5	23.7	0.7	-14.0	20.9
Correspondent accounts in foreign currency	-	-3.0	-7.1	-9.2	2.2	3.7	1.1
Other accounts	-	10.5	-10.2	5.3	1.2	-4.8	-0.6

[1] Net international reserves (NIR) represent the difference between foreign assets in convertible currency and foreign liabilities in convertible currency and Armenian drams.

[2] The CBA closing entries are included.

COMMERCIAL BANKS SURVEY

million drams

INDICATORS	2021	2022					
	D	J	F	M	A	M	J
NFA (in convertible currency)	**-1331614**	**-1276295**	**-1276769**	**-1154966**	**-1141407**	**-1074424**	**-1031313**
Foreign assets in convertible currency	350795	372523	404392	450157	451585	592311	610573
Foreign liabilities in convertible currency (-)	-1397854	-1383793	-1373440	-1317668	-1302781	-1378402	-1350761
Foreign liabilities in drams (-)	-284555	-265024	-307721	-287455	-290211	-288333	-291125
NDA	**4517462**	**4450172**	**4497720**	4355082	**4266869**	**4277602**	**4201740**
Net claims on Government	1119334	1100877	1128441	1165629	1078307	1096556	1144658
Claims on Government	1142017	1124409	1151815	1187120	1098826	1116425	1163189
Liabilities to Government (-)	-22684	-23532	-23374	-21491	-20519	-19869	-18531
Net claims on the CBA	504670	444470	426943	330884	353982	377639	361277
Claims on the CBA	1152738	1015075	977260	979764	996510	974817	1047488
Liabilities to the CBA (-)	-648068	-570605	-550317	-648880	-642529	-597178	-686211
Economy	3945358	3984446	4031321	4073334	4018920	4069964	3969570
Non-financial corporations	1997358	2017143	2054587	2068166	2005885	2030691	1930611
in drams	590818	605593	607724	603164	625755	636075	656317
in foreign currency	1316964	1321886	1358746	1374780	1280501	1284343	1165851
Securities	89576	89664	88117	90222	99629	110273	108443
Households	1758046	1764446	1778103	1821772	1820707	1840839	1835351
in drams	1429026	1433790	1444263	1474825	1497937	1520993	1543786
in foreign currency	329019	330656	333840	346946	322769	319846	291565
Nonprofit organizations	13904	11950	11754	10479	12251	11765	11341
in drams	4741	3066	3027	2157	4514	4241	4227
in foreign currency	9162	8884	8726	8323	7738	7524	7114
Other financial institutions	176051	190906	186878	172917	180078	186668	192268
in drams	138527	149000	143927	128951	136138	141605	150029
in foreign currency	37524	41907	42951	43965	43940	45063	42239
Other assets net	-1051900	-1079621	-1088986	-1214766	-1184340	-1266557	-1273766
Foreign assets in drams	112735	112658	112510	112108	119362	119268	133325
Foreign assets in non-convertible currency	619	706	794	8109	5421	4184	4529
Foreign liabilities in non-convertible currency (-)	-332	-394	-399	-1487	-3644	-3544	-3365
Investments in equity	12862	12961	13201	9747	9970	10209	10376
Interbank claims	38484	35992	31307	52506	64316	69735	44010
Other assets	402448	400193	403201	413861	405380	388711	378755
Interbank liabilities (-)	-35094	-34000	-29732	-53264	-63065	-68505	-40304
Bonds issued (-)	-234086	-275922	-236172	-238268	-229323	-231795	-218451
Capital accounts (-)	-915713	-926884	-942068	-1046822	-1032697	-1063546	-1065118
Other liabilities (-)	-433822	-404930	-441627	-471257	-460061	-491274	-517523
DEPOSITS	**3185849**	**3173877**	**3220951**	**3200115**	**3125462**	**3203178**	**3170427**
Deposits in drams	1863512	1848867	1857927	1822155	1837689	1852694	1854914
Demand deposits	707163	667089	669913	676856	689710	712236	727879
Time deposits	1156350	1181778	1188014	1145299	1147980	1140457	1127036
Deposits in foreign currency	1322337	1325010	1363024	1377960	1287773	1350484	1315513
Demand deposits	483903	478637	520368	548017	504062	559702	563241
Time deposits	838433	846373	842656	829944	783711	790782	752272

CREDIT ORGANIZATIONS SURVEY

million drams

INDICATORS	2021	2022					
	D	J	F	M	A	M	J
NFA (in convertible currency)	**-32961**	**-38046**	**-61478**	**-51638**	**-43472**	**-31308**	**-362**
Foreign assets in convertible currency	35792	28877	19630	20235	17734	20299	47294
Foreign liabilities in convertible currency (-)	-61109	-59345	-53457	-54190	-45406	-35670	-32122
Foreign liabilities in drams (-)	-7644	-7578	-27651	-17684	-15800	-15938	-15534
NDA	**83428**	**85066**	**108220**	**99581**	**93425**	**89826**	**56468**
Net claims on Government	18471	19267	19516	19108	18492	19777	20144
Claims on Government	29599	30061	30081	29515	28678	29771	29833
Liabilities to Government (-)	-11128	-10793	-10565	-10407	-10186	-9994	-9689
Net claims on depository corporations	133451	133191	131277	94294	94819	92146	89511
Claims on depository corporations	258747	264371	268766	231932	233641	235812	233606
Liabilities to depository corporations (-)	-125296	-131180	-137490	-137637	-138822	-143666	-144095
Economy	327233	328147	318169	332818	336794	346844	320532
Non-financial corporations	143552	143893	130563	140594	143370	150848	126534
In drams	34126	33862	34437	34809	35251	36582	38459
In foreign currency	82575	83313	69338	79187	81814	87796	61679
Securities	26852	26717	26788	26599	26306	26471	26397
Households	183493	184069	187423	192026	193128	195655	193627
In drams	154573	155129	157878	161569	164192	166779	167519
In foreign currency	28920	28939	29545	30457	28936	28876	26109
Non-profit organizations	188	186	183	198	195	241	270
In drams	184	182	180	196	194	240	269
In foreign currency	4	3	3	2	1	1	1
Other financial institutions	0	0	0	0	100	100	100
In drams	0	0	0	0	100	100	100
In foreign currency	0	0	0	0	0	0	0
Other assets net	-395727	-395539	-360742	-346639	-356680	-368941	-373719
Foreign assets in drams	50	50	49	47	48	52	46
Foreign assets in non-convertible currency	39	29	32	41	36	42	42
Foreign liabilities in non-convertible currency (-)	0	0	0	0	0	0	0
Investments in equity	3950	3848	3863	35757	35739	35794	35795
Claims on credit organizations	13065	13006	12922	12950	12948	13197	13427
Other assets	20840	21250	21967	22871	24300	25312	27038
Liabilities to credit organizations (-)	-13065	-13006	-12922	-12950	-12948	-13197	-13427
Bonds issued (-)	-14095	-14287	-14789	-14694	-18571	-18435	-18985
Capital accounts (-)	-377512	-377794	-342501	-360270	-368968	-379663	-384187
Other liabilities (-)	-28998	-28634	-29364	-30392	-29264	-32043	-33468
BORROWINGS	**50467**	**47020**	**46741**	**47943**	**49953**	**58518**	**56105**
Borrowings in drams	27491	26639	26739	27741	31108	39451	39478
Demand borrowings	658	671	683	696	673	694	746
Time borrowings	26833	25969	26056	27045	30435	38757	38732
Borrowings in foreign currency	22976	20381	20002	20202	18845	19067	16627
Demand borrowings	39	37	14	68	58	48	74
Time borrowings	22937	20344	19988	20134	18787	19019	16553

DEPOSITORY CORPORATIONS SURVEY [1]

million drams

INDICATORS	2021	2022					
	D [6]	J	F	M [6]	A	M	J
(balance as of the end of period)							
NET FOREIGN ASSETS [2]	***-178020***	***-170205***	***-255729***	***-166817***	***-160505***	***-85340***	***-4293***
NET DOMESTIC ASSETS	***3980626***	***3905900***	***4012394***	***3970816***	***3886196***	***3900923***	***3818312***
Government	743961	647841	692960	690306	618701	637855	643464
Economy	4208724	4246199	4280405	4339770	4289180	4346323	4219443
Non-financial corporations	2140911	2161035	2185150	2208761	2149255	2181539	2057145
o/w: accrued interests	62418	62719	62511	58437	57132	58818	51634
Households	1945592	1952541	1969533	2017790	2017822	2040453	2032940
o/w: accrued interests	20607	21094	20333	22298	21990	22384	20731
Non-profit organizations	14092	12136	11937	10678	12447	12006	11611
o/w: accrued interests	904	901	929	938	911	899	721
Other financial institutions	108130	120487	113786	102542	109656	112324	117747
o/w: accrued interests	197	281	233	185	264	281	249
Other assets, net	-972060	-988140	-960971	-1059260	-1021685	-1083255	-1044595
DRAM BROAD MONEY [3]	***2462832***	***2396463***	***2384680***	***2415029***	***2424347***	***2454581***	***2488274***
BROAD MONEY [4]	***3802606***	***3735695***	***3756665***	***3803999***	***3725691***	***3815583***	***3814019***
Currency in circulation	636088	581244	560377	584838	577186	583032	610648
Demand deposits in drams [5]	731216	693873	692190	701905	713991	735799	753364
o/w: accrued interests	887	733	1063	1627	1697	2252	2057
Time deposits in drams	1095528	1121345	1132112	1128286	1133169	1135750	1124263
o/w: accrued interests	30832	32564	30198	29839	30546	31638	31558
Deposits in foreign currency	1339774	1339232	1371985	1388970	1301345	1361002	1325745
Demand [5]	490014	484207	521451	550752	509459	562264	566920
o/w: accrued interests	28	20	33	32	23	35	31
Time	849760	855025	850534	838218	791885	798739	758826
o/w: accrued interests	9487	9783	10128	10576	10238	10459	9684
(changes over previous period)							
NET FOREIGN ASSETS	***-***	***7814***	***-85524***	***88912***	***6312***	***75164***	***81048***
NET DOMESTIC ASSETS	***-***	***-74725***	***106494***	***-41578***	***-84620***	***14727***	***-82611***
Government	-	-96120	45119	-2654	-71605	19154	5609
Economy	-	37475	34206	59365	-50590	57143	-126880
Non-financial corporations	-	20125	24114	23611	-59506	32284	-124394
o/w: accrued interests	-	301	-208	-4074	-1305	1686	-7184
Households	-	6948	16992	48257	32	22631	-7513
o/w: accrued interests	-	487	-761	1965	-308	394	-1653
Non-profit organizations	-	-1956	-199	-1259	1769	-441	-395
o/w: accrued interests	-	-3	27	10	-27	-12	-178
Other financial institutions	-	12357	-6701	-11244	7114	2669	5423
o/w: accrued interests	-	84	-48	-47	79	17	-32
Other assets, net	-	-16080	27169	-98289	37575	-61570	38660
DRAM BROAD MONEY	***-***	***-66369***	***-11783***	***30349***	***9318***	***30234***	***33693***
BROAD MONEY	***-***	***-66911***	***20970***	***47334***	***-78308***	***89892***	***-1564***
Currency in circulation	-	-54843	-20867	24460	-7651	5845	27616
Demand deposits in drams	-	-37343	-1683	9715	12086	21808	17565
o/w: accrued interests	-	-154	331	564	70	555	-196
Time deposits in drams	-	25817	10767	-3826	4883	2581	-11488
o/w: accrued interests	-	1732	-2366	-359	707	1093	-81
Deposits in foreign currency	-	-542	32753	16985	-87626	59657	-35257
Demand	-	-5807	37244	29301	-41293	52804	4656
o/w: accrued interests	-	-9	13	-1	-9	12	-4
Time	-	5265	-4491	-12315	-46333	6853	-39913
o/w: accrued interests	-	296	345	448	-339	222	-775

(percentage changes over previous period)							
NET FOREIGN ASSETS	***-***	***4.4***	***-50.2***	***34.8***	***3.8***	***46.8***	***95.0***
NET DOMESTIC ASSETS	***-***	***-1.9***	***2.7***	***-1.0***	***-2.1***	***0.4***	***-2.1***
Government	-	-12.9	7.0	-0.4	-10.4	3.1	0.9
Economy	-	0.9	0.8	1.4	-1.2	1.3	-2.9
Non-financial corporations	-	0.9	1.1	1.1	-2.7	1.5	-5.7
Households	-	0.4	0.9	2.5	0.0	1.1	-0.4
Non-profit organizations	-	-13.9	-1.6	-10.5	16.6	-3.5	-3.3
Other financial institutions	-	11.4	-5.6	-9.9	6.9	2.4	4.8
Other assets net	-	-1.7	2.7	-10.2	3.5	-6.0	3.6
DRAM BROAD MONEY	***-***	***-2.7***	***-0.5***	***1.3***	***0.4***	***1.2***	***1.4***
BROAD MONEY	***-***	***-1.8***	***0.6***	***1.3***	***-2.1***	***2.4***	***0.0***
Currency in circulation	-	-8.6	-3.6	4.4	-1.3	1.0	4.7
Demand deposits in drams	-	-5.1	-0.2	1.4	1.7	3.1	2.4
Time deposits in drams	-	2.4	1.0	-0.3	0.4	0.2	-1.0
Deposits in foreign currency	-	0.0	2.4	1.2	-6.3	4.6	-2.6
Demand	-	-1.2	7.7	5.6	-7.5	10.4	0.8
Time	-	0.6	-0.5	-1.4	-5.5	0.9	-5.0

[1] Includes indicators of the CBA, commercial banks and credit organizations.

[2] The NFA respresent the difference between foreign assets in convertible currency and foreign liabilities in convertible currency and Armenian drams.

[3] Includes currency in circulation, residents' demand deposits and loans in Armenian drams.

[4] Includes currency in circulation, residents' demand and time deposits and loans in Armenian drams, deposits and loans in foreign currency.

[5] Including accounts.

[6] The CBA closing entries are included.

NET FOREIGN ASSETS OF DEPOSITORY CORPORATIONS OF RA[1]

million drams

INDICATORS	2021	2022					
	D[2]	J	F	M[2]	A	M	J
Net foreign assets of the CBA	1186623	1144274	1082643	1040043	1024861	1021006	1028072
Gross foreign assets	1550894	1515147	1458004	1428993	1391271	1412313	1391446
Gross foreign liabilities (-)	-364271	-370873	-375361	-388951	-366410	-391307	-363375
Net foreign assets of commercial banks	-1218591	-1163326	-1163865	-1036237	-1020267	-954516	-896824
Gross foreign assets	464149	485886	517695	570374	576369	715764	748427
Gross foreign liabilities (-)	-1682741	-1649212	-1681560	-1606611	-1596636	-1670280	-1645250
Net foreign assets of credit organizations	-32872	-37967	-61397	-51550	-43388	-31214	-274
Gross foreign assets	35881	28956	19711	20324	17818	20393	47382
Gross foreign liabilities (-)	-68752	-66923	-81108	-71873	-61206	-51607	-47656
Total	**-64841**	**-57019**	**-142618**	**-47744**	**-38794**	**35276**	**130974**

[1] The NFA of the CBA, commercial banks and credit organizations represent the difference between gross foreign assets and gross foreign liabilities both in convertible and non-convertible currency and in Armenian drams.
[2] The CBA closing entries are included.

DOLLARIZATION IN THE REPUBLIC OF ARMENIA[1]

%

	D1	D2	D3	D4	D5
2021					
December	34.5	41.4	44.3	51.5	43.9
2022					
January	35.2	41.6	47.6	51.2	43.7
February	35.9	42.1	50.2	51.1	44.2
March	36.3	42.8	50.6	50.9	44.2
April	34.6	40.9	49.9	49.4	42.2
May	35.5	41.9	52.7	50.2	41.8
June	34.6	41.2	53.6	49.2	39.0

[1] Dollarization indicators include residents' deposits in banks and laons provided by banks.
D1 - ratio of residents' FX deposits to broad money.
D2 - ratio of residents' FX deposits to resident's total deposits.
D3 – share of FX demand deposits of resident households in total demand deposits of resident households.
D4 - share of FX time deposits of resident households in total time deposits of resident households.
D5– ratio of FX loans provided to resident real sector to total loans provided to resident real sector.

INTEREST RATES

Indicators	2021	2022					
	D	J	F	M	A	M	J
DEPOSITS							
Up to 1 year							
Non-financial corporations							
AMD	8.1	8.7	8.7	9.0	8.8	8.9	8.4
USD	2.2	1.9	1.7	2.6	2.1	2.0	1.8
Households							
AMD	8.4	8.3	8.4	9.4	9.5	8.1	8.0
USD	2.1	2.1	1.9	2.0	2.2	1.9	1.9
Over 1 year							
Non-financial corporations							
AMD	9.3	10.6	9.1	9.6	8.4	9.5	9.9
USD	3.5	4.8	4.6	3.8	3.7	4.6	3.3
Households							
AMD	9.5	9.3	9.4	9.4	9.5	9.3	9.4
USD	4.0	3.9	4.1	4.0	4.0	4.0	3.8
LOANS							
Up to 1 year							
Non-financial corporations							
AMD	11.2	10.7	10.9	10.9	10.3	10.4	10.0
USD	7.5	7.8	7.6	7.4	7.8	7.2	7.8
Households [1]							
AMD	14.2	14.7	14.6	14.7	14.3	14.5	14.4
USD	10.3	11.5	11.2	10.5	10.6	10.7	8.3
Over 1 year							
Non-financial corporations							
AMD	10.7	11.2	10.9	11.5	12.1	11.9	12.2
USD	7.7	7.6	7.6	7.5	8.0	8.1	8.0
Households [1]							
AMD	13.3	14.1	14.1	14.4	14.4	14.4	14.3
USD	10.6	10.8	10.1	9.5	10.6	10.8	10.3
Mortgage loans of households							
AMD	10.7	10.8	11.1	11.1	11.6	11.4	11.5
USD	9.5	9.6	9.0	8.3	9.7	9.7	10.3
Consumer loans							
AMD	14.2	14.8	14.8	15.1	15.0	15.1	15.0
USD	11.5	12.2	11.7	11.5	12.4	11.6	9.8
Yield on securities issued by the CBA[2,3]	-	-	-	-	-	-	-
Yield on Treasury bills [3]	9.0	9.0	9.1	10.1	10.4	10.4	10.6
Yield on Treasury notes [3]	9.7		9.8	10.5	11.1	11.2	11.0
Yield on Treasury bonds [3]	-	10.6	-	-	11.7	-	-

[1] *Includes interest rates on mortgage, consumer and other loans of natural persons, as well as interest rates on loans to sole proprietors.*

[2] *Securities of all maturities are included.*

[3] *Weighted average yields of securities allocated in primary market are presented.*

BANK REFERENCE RATE

Peiord	Reference rate
03.12.2002-03.02.2003	19.0
04.02.2003-30.03.2003	18.0
31.03.2003-05.05.2003	19.0
06.05.2003-12.06.2003	18.0
13.06.2003-29.06.2003	17.0
30.06.2003-02.11.2003	18.0
03.11.2003-08.12.2003	17.0
09.12.2003-02.02.2004	18.0
03.02.2004-03.03.2004	17.0
04.03.2004-04.05.2004	18.0
05.05.2004-03.06.2004	17.0
04.06.2004-02.11.2004	16.0
03.11.2004-07.12.2004	15.0
08.12.2004-02.05.2005	16.0
03.05.2005-27.06.2005	17.0
28.06.2005-07.08.2005	18.0
08.08.2005-31.10.2005	17.0
01.11.2005-08.03.2006	16.0
09.03.2006-05.07.2006	15.0
06.07.2006-31.07.2006	14.0
01.08.2006-28.08.2006	15.0
29.08.2006-02.11.2006	14.0
03.11.2006-28.12.2006	13.0
29.12.2006-28.02.2007	14.0
01.03.2007-01.07.2007	13.0
02.07.2007-02.12.2007	12.0
03.12.2007-06.10.2008	11.0
07.10.2008-20.01.2010	12.0
21.01.2010-08.11.2010	13.0
09.11.2010-	12.0

INTEREST RATE OF MONETARY POLICY INSTRUMENTS SET BY THE CBA

%

Period	Refinancing rate	Deposits attracted	Lombard repo
27.12.2017-13.02.2018	6.00	4.50	7.50
14.02.2018-27.03.2018	6.00	4.50	7.50
28.03.2018-15.05.2018	6.00	4.50	7.50
16.05.2018-26.06.2018	6.00	4.50	7.50
27.06.2018-14.08.2018	6.00	4.50	7.50
15.08.2018-25.09.2018	6.00	4.50	7.50
26.09.2018-13.11.2018	6.00	4.50	7.50
14.11.2018-25.12.2018	6.00	4.50	7.50
26.12.2018-29.01.2019	6.00	4.50	7.50
30.01.2019-12.03.2019	5.75	4.25	7.25
13.03.2019-30.04.2019	5.75	4.25	7.25
01.05.2019-11.06.2019	5.75	4.25	7.25
12.06.2019-30.07.2019	5.75	4.25	7.25
31.07.2019-10.09.2019	5.75	4.25	7.25
11.09.2019-29.10.2019	5.50	4.00	7.00
30.10.2019-10.12.2019	5.50	4.00	7.00
11.12.2019-27.01.2020	5.50	4.00	7.00
29.01.2020-17.03.2020	5.50	4.00	7.00
18.03.2020-28.04.2020	5.25	3.75	6.75
29.04.2020-16.06.2020	5.00	3.50	6.50
17.06.2020-28.07.2020	4.50	3.00	6.00
29.07.2020-15.09.2020	4.50	3.00	6.00
16.09.2020-27.10.2020	4.25	2.75	5.75
28.10.2020-15.12.2020	4.25	2.75	5.75
16.12.2020-02.02.2021	5.25	3.75	6.75
03.02.2021-16.03.2021	5.50	4.00	7.00
17.03.2021-04.05.2021	5.50	4.00	7.00
05.05.2021-15.06.2021	6.00	4.50	7.50
16.06.2021-03.08.2021	6.50	5.00	8.00
04.08.2021-14.09.2021	7.00	5.50	8.50
15.09.2021-02.11.2021	7.25	5.75	8.75
03.11.2021-14.12.2021	7.25	5.75	8.75
15.12.2021-01.02.2022	7.75	6.25	9.25
02.02.2022-15.03.2022	8.00	6.50	9.50
16.03.2022-03.05.2022	9.25	7.75	10.75
04.05.2022-14.06.2022	9.25	7.75	10.75
15.06.2022-	9.25	7.75	10.75

VOLUME OF THE CBA OPERATIONS IN FINANCIAL MARKET

million drams

Period	Main repos[1]	Structural repos[1]	Reverse repos[1]	Deposits attracted[1]	Deposit auctions[1]	Lombard repo[1]	Buying of government securities	Selling of government securities	Main repos[1]
2022									
January	1477900	-	-	-	139750	-	-	-	-
February	1548200	-	-	-	186500	-	-	-	-
March	1965100	-	-	-	84950	-	141012	-	-
April	1462000	-	-	-	132500	-	296205	-	-
May	1410700	-	25000	-	88250	-	63700	-	-
June	1867500	-	-	-	159950	-	118172	-	-

[1] *Repayments are not deducted.*

VOLUMES AND INTEREST RATES OF THE CBA FOREX SWAPS

thousand US dollars

Period	Volume of FX swap (FX allocation) [1]	Average weighted interest rate	Volume of FX swap (FX attraction) [1]	Average weighted interest rate
2022				
January	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-

thousand EUR

Period	Volume of FX swap (FX allocation) [1]	Average weighted interest rate	Volume of FX swap (FX attraction) [1]	Average weighted interest rate
2022				
January	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-

[1] *Repayments are not deducted.*

REPO MARKET TURNOVER[1]

Indicators	up to 7 days		8-14 days		15-28 days		29 days and more		Total		o/w: interbank transactions	
	million AMD	%	million AMD	million AMD	%	million AMD	million AMD	%	million AMD	million AMD	%	million AMD
2022												
January	***181744***	***8.65***	***109624***	***8.85***	***40378***	***8.72***	***25292***	***8.46***	***357038***	***8.71***	***24275***	***7.66***
Maximum interest rate		10.50		9.30		9.00		10.50		10.50		8.05
Minimum interest rate		7.00		8.60		7.75		8.25		7.00		7.00
Standard deviation		0.22		0.12		0.21		0.89		0.25		0.38
February	***226708***	***8.88***	***110429***	***8.99***	***46935***	***8.91***	***19826***	***8.31***	***403898***	***8.89***	***31750***	***8.16***
Maximum interest rate		9.70		9.55		10.50		10.50		10.50		8.40
Minimum interest rate		8.00		7.90		8.00		8.15		7.90		7.90
Standard deviation		0.17		0.13		0.23		0.99		0.22		0.16
March	***252372***	***9.52***	***111282***	***9.80***	***30944***	***9.54***	***3819***	***9.85***	***398418***	***9.60***	***33175***	***8.36***
Maximum interest rate		10.60		10.55		10.50		11.00		11.00		9.40
Minimum interest rate		6.25		8.25		8.25		8.25		6.25		6.25
Standard deviation		0.63		0.63		0.62		0.62		0.63		0.83
April	***204674***	***9.97***	***83089***	***10.22***	***15573***	***10.14***	***35298***	***9.66***	***338634***	***10.01***	***54263***	***9.31***
Maximum interest rate		11.00		10.50		11.00		11.00		11.00		9.60
Minimum interest rate		8.50		9.40		9.25		8.25		8.25		8.50
Standard deviation		0.26		0.10		0.27		1.03		0.32		0.30
May	***163155***	***10.12***	***132603***	***10.24***	***33159***	***10.06***	***13284***	***9.88***	***342202***	***10.15***	***17990***	***9.67***
Maximum interest rate		10.75		11.00		11.00		11.00		11.00		10.00
Minimum interest rate		9.25		10.00		9.25		9.80		9.25		9.39
Standard deviation		0.14		0.11		0.28		0.57		0.17		0.22
June	***170156***	***10.09***	***133390***	***10.22***	***29256***	***10.13***	***19324***	***9.81***	***352126***	***10.12***	***20900***	***9.37***
Maximum interest rate		11.00		10.40		11.00		11.00		11.00		9.62
Minimum interest rate		8.50		9.25		2.75		9.35		2.75		8.50
Standard deviation		0.19		0.12		1.15		0.58		0.36		0.36
Total	***1198809***	***9.50***	***680418***	***9.73***	***196246***	***9.44***	***116843***	***9.23***	***2192315***	***9.56***	***182353***	***8.76***
Maximum interest rate		11.00		11.00		11.00		11.00		11.00		10.00
Minimum interest rate		6.25		7.90		2.75		8.15		2.75		6.25
Standard deviation		0.66		0.65		0.82		1.03		0.69		0.84

[1] *The CBA transactions in repo market are not included.*

VOLUMES AND INTEREST RATES ON DEPOSITS ATTRACTED FROM AND LOANS EXTENDED TO REAL SECTOR BY COMMERCIAL BANKS (JUNE 2022)

thousand units

Indicators	Up to 15 days					From 16 to 30 days					From 31 to 60 days				
	Volume	Interest rates				Volume	Interest rates				Volume	Interest rates			
		Min.	Average	Max.	Stand. deviation		Min.	Average	Max.	Stand. deviation		Min.	Average	Max.	Stand. deviation
Loans to															
Non-financial corporations															
in AMD	1761697	8.5	11.5	17.8	2.4	2802896	9.0	14.9	17.8	2.0	2608597	10.5	12.0	15.4	1.2
in USD	6962	7.5	8.9	16.0	3.0	762	6.5	8.5	20.0	5.1	6265	8.0	8.9	10.0	0.8
in EUR	10	5.5	5.5	5.5	0.0	43	7.0	7.3	18.0	5.5	25	7.5	7.5	7.5	0.0
Households															
in AMD	327941	9.0	14.5	21.2	3.0	4363785	7.2	14.9	22.1	3.2	1067349	8.0	11.6	21.1	3.1
in USD	14	8.2	11.4	12.0	1.3	364	7.0	14.1	17.0	2.5	192	7.0	14.2	18.5	3.5
in EUR	0	12.0	12.3	14.0	1.0	74	11.5	15.3	18.0	2.0	9	8.2	14.5	17.0	2.9
Deposits from															
Non-financial corporations															
in AMD	97000	7.8	8.1	9.5	1.2	604895	3.0	4.6	9.0	2.0	1774200	3.0	4.5	8.0	1.2
in USD	0	0	0	0	0	9015	0.3	1.8	2.0	1.0	320	0.3	0.6	1.3	0.6
in EUR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Households															
in AMD	48549	5.7	8.6	9.5	1.2	899865	3.0	5.1	10.6	2.5	4805469	3.5	6.7	9.6	1.4
in USD	48	0.1	2.1	4.3	1.8	3580	0.1	0.5	4.3	1.6	18777	0.3	0.8	4.3	0.7
in EUR	6	0.1	0.1	0.1	0.0	163	0.5	0.5	0.5	0.0	219	0.1	0.3	2.0	0.7

Indicators	From 61 to 90 days					From 91 to 180 days					From 181 days to 1 year				
	Volume	Interest rates				Volume	Interest rates				Volume	Interest rates			
		Min.	Average	Max.	Stand. deviation		Min.	Average	Max.	Stand. deviation		Min.	Average	Max.	Stand. deviation
Loans to															
Non-financial corporations															
in AMD	4562841	8.0	9.4	16.3	1.7	15754608	8.0	9.5	18.0	2.4	38100743	8.5	9.8	15.0	1.6
in USD	1995	6.5	8.4	8.5	0.9	11396	5.9	7.0	10.0	1.2	35509	6.5	7.6	13.0	1.3
in EUR	227	6.0	7.3	8.3	0.9	2090	5.2	7.5	10.0	1.6	11331	3.0	4.1	8.0	1.0
Households															
in AMD	1251545	7.2	10.6	20.0	3.2	7603189	9.4	13.3	20.1	2.4	11474378	8.6	15.6	20.4	2.3
in USD	977	7.5	9.4	20.0	3.7	571	7.0	10.5	19.7	3.4	10163	7.4	7.7	17.0	2.8
in EUR	32	11.0	11.0	18.0	2.6	67	7.0	12.0	17.2	3.3	351	8.2	9.4	17.5	2.4
Deposits from															
Non-financial corporations															
in AMD	269000	3.6	6.0	9.0	2.3	1581313	4.5	7.6	10.0	1.8	15929620	3.0	9.1	10.5	2.0
in USD	0	0	0	0	0	7942	1.0	1.6	4.3	1.0	2291	1.4	2.7	3.0	0.5
in EUR	0	0	0	0	0	465	0.3	1.0	1.0	0.4	510	1.0	1.0	1.5	0.3
Households															
in AMD	4335186	4.0	6.5	9.7	1.8	5808620	4.0	7.5	9.0	1.1	21816387	3.0	8.8	9.5	0.9
in USD	4132	0.3	0.7	5.6	1.3	29027	0.5	1.4	3.2	0.5	56672	1.2	2.6	4.5	0.7
in EUR	128	0.1	0.4	2.0	0.5	6771	0.2	0.3	2.3	0.5	6319	0.1	0.9	3.0	0.5

Indicators	1- 5 տարի					5 տարուց ավելի				
	Volume	Interest rates				Volume	Interest rates			
		Min.	Average	Max.	Stand. deviation		Min.	Average	Max.	Stand. deviation
Loans to										
Non-financial corporations										
in AMD	50970539	9.1	12.0	15.7	1.6	15034389	9.8	12.8	18.0	2.2
in USD	80378	6.4	7.9	12.0	1.0	21767	6.3	8.5	17.0	2.4
in EUR	29280	4.0	7.3	12.0	1.3	12395	6.0	7.4	17.3	3.7
Households										
in AMD	66222504	10.4	15.1	19.7	2.2	54360498	7.4	13.4	16.7	1.7
in USD	16991	7.7	9.6	17.5	2.1	19141	7.0	11.0	18.3	2.3
in EUR	2194	7.3	9.9	16.7	2.2	2234	7.2	10.0	16.5	3.1
Deposits from										
Non-financial corporations										
in AMD	29776652	4.2	9.9	10.6	1.9	0	0	0	0	0
in USD	22773	1.5	3.3	5.3	0.9	0	0	0	0	0
in EUR	191	3.0	3.0	3.0	0.0	0	0	0	0	0
Households										
in AMD	36959377	7.1	9.4	10.4	0.6	158560	7.0	9.6	12.2	1.3
in USD	172753	1.6	3.8	5.0	0.8	1381	2.9	5.2	7.6	1.2
in EUR	13956	1.1	2.0	3.3	0.5	0	1.3	1.3	1.3	0.0

INTEREST RATES ON LOANS EXTENDED BY BANKS AND CREDIT ORGANIZATIONS IN JUNE - BY REGIONS [1]

Region	In drams								
	Total			Banks			Credit organizations		
	up to 1 year	1-5 years	over 5 years	up to 1 year	1-5 years	over 5 years	up to 1 year	1-5 years	over 5 years
Yerevan	13.6	15.3	12.9	13.5	14.7	12.8	16.8	18.7	14.1
Aragatsotn	13.9	16.5	13.3	13.8	15.0	13.7	17.5	19.9	12.0
Ararat	13.8	17.0	13.6	13.6	15.0	13.5	18.9	20.4	14.0
Armavir	14.1	16.6	13.1	14.0	14.8	13.0	15.9	20.5	16.7
Gegharkunik	13.9	16.2	14.2	13.7	14.9	13.9	19.0	19.9	17.8
Lori	13.9	16.6	14.0	13.9	15.5	13.6	16.4	21.0	16.4
Kotayk	14.7	15.8	13.2	14.5	14.6	13.2	19.8	20.8	13.0
Shirak	14.4	17.1	13.7	14.3	15.6	13.4	15.7	21.9	18.1
Syunik	13.8	15.6	13.6	13.4	14.8	13.2	18.0	18.5	18.7
Vayots Dzor	14.4	14.7	12.7	14.3	13.9	12.7	20.6	16.5	12.5
Tavush	13.8	16.2	14.1	13.8	15.1	14.1	13.4	19.0	14.3

Region	In foreign currency								
	Total			Banks			Credit organizations		
	up to 1 year	1-5 years	over 5 years	up to 1 year	1-5 years	over 5 years	up to 1 year	1-5 years	over 5 years
Yerevan	8.5	8.2	9.5	8.5	8.0	9.1	13.7	14.4	14.6
Aragatsotn	9.4	14.4	9.1	9.4	15.2	8.5	-	14.1	16.4
Ararat	9.4	8.9	9.6	9.4	7.2	9.2	15.1	13.3	10.5
Armavir	8.1	12.4	9.7	8.1	9.7	9.2	17.0	13.4	11.9
Gegharkunik	8.2	10.1	14.2	8.2	9.6	13.5	17.0	11.3	14.2
Lori	9.5	10.9	12.5	9.5	9.3	11.6	-	17.3	16.6
Kotayk	9.8	9.1	9.8	9.8	8.9	9.8	10.0	11.3	10.8
Shirak	10.1	9.7	9.0	10.1	9.1	8.7	-	13.2	17.0
Syunik	9.1	14.2	9.4	9.1	15.3	8.5	-	14.2	14.4
Vayots Dzor	8.0	10.1	11.0	8.0	7.5	8.8	-	15.9	17.0
Tavush	8.2	10.2	9.6	8.1	9.1	9.2	17.0	11.4	17.0

[1] Weighted average interest rates according to the Credit Registry are presented. Loans include loans, credit lines, financial lease and factoring.

PRIMARY ALLOCATION OF TREASURY BILLS: VOLUME AND YIELD [1]

Period		1 – 3 months (including 91-day)			
		Volume to be allocated (million drams)	Volume of demand (million drams	Volume to be allocated (million drams)	Weighted average yield (%)
2022	January	1000	1030	1000	8.35
	February	-	-	-	-
	March	-	-	-	-
	April	-	-	-	-
	May	-	-	-	-
	June	-	-	-	-

Period		3-6 months (including 182-day)			
		Volume to be allocated (million drams)	Volume of demand (million drams	Volume to be allocated (million drams)	Weighted average yield (%)
2022	January	-	-	-	-
	February	-	-	-	-
	March	1000	1593	1000	9.85
	April	-	-	-	-
	May	1000	1950	1000	9.96
	June	-	-	-	-

Period		6 – 9 months (including 273-day)			
		Volume to be allocated (million drams)	Volume of demand (million drams	Volume to be allocated (million drams)	Weighted average yield (%)
2022	January	3000	3920	3000	8.98
	February	1000	1650	1000	8.88
	March	-	-	-	-
	April	1000	2060	1000	10.13
	May	-	-	-	-
	June	1000	325	325	10.46

Period		9 – 12 months (including 364-day)			
		Volume to be allocated (million drams)	Volume of demand (million drams	Volume to be allocated (million drams)	Weighted average yield (%)
2022	January	3000	5100	3000	9.25
	February	6000	10130	6000	9.12
	March	3000	3559	3000	10.19
	April	6000	5751	4330	10.51
	May	6000	9400	6000	10.48
	June	6000	6728	4050	10.59

PRIMARY ALLOCATION OF TREASURY NOTES - VOLUME AND YIELD[1]

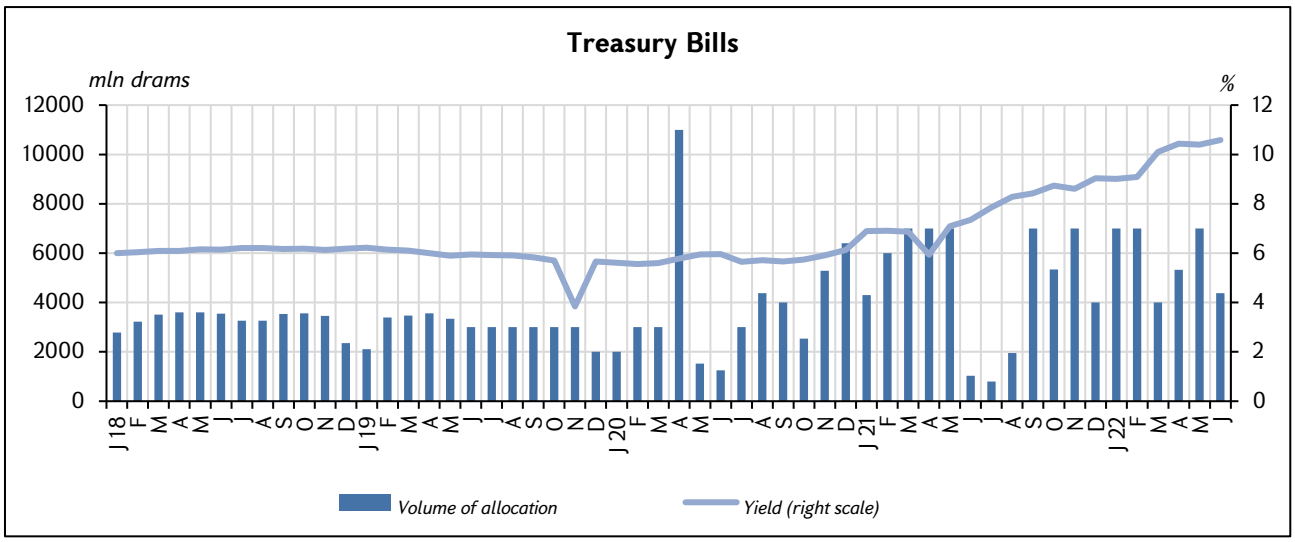
Period		Volume to be allocated (million drams)[2]	Volume of demand (million drams)	Volume of allocation (million drams)	Weighted average yield (%)
2022	January	-	-	-	-
	February	30000	69457	3000	9.84
	March	25000	15700	14100	10.52
	April	30000	49798	30000	11.10
	May	36000	67509	35315	11.19
	June	25000	35331	25000	10.97

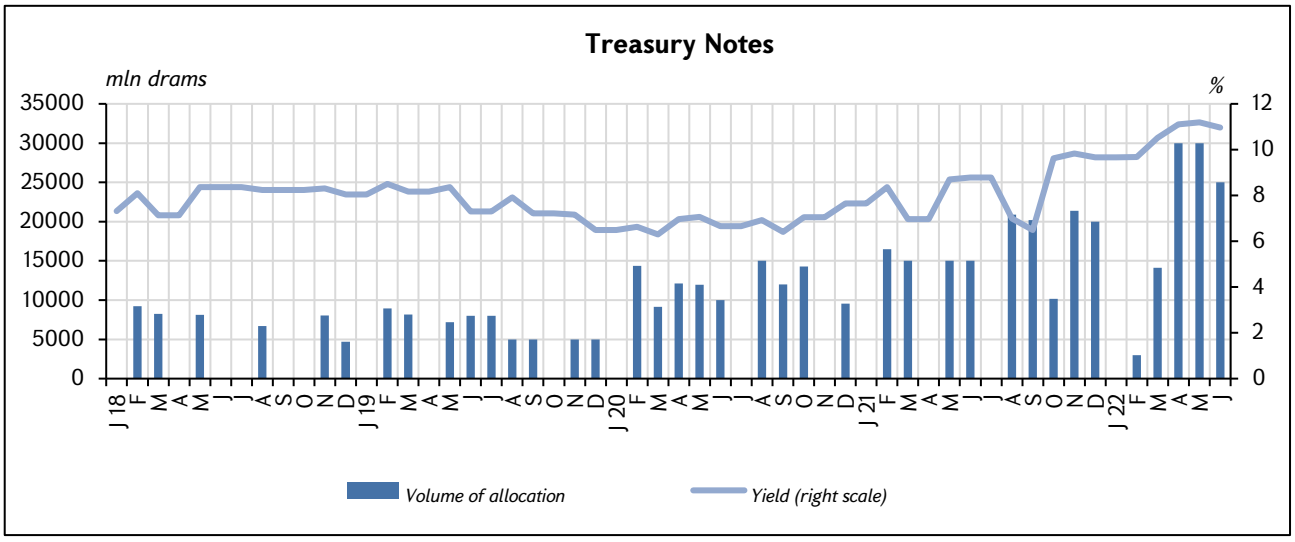
PRIMARY ALLOCATION OF TREASURY BONDS - VOLUME AND YIELD[1]

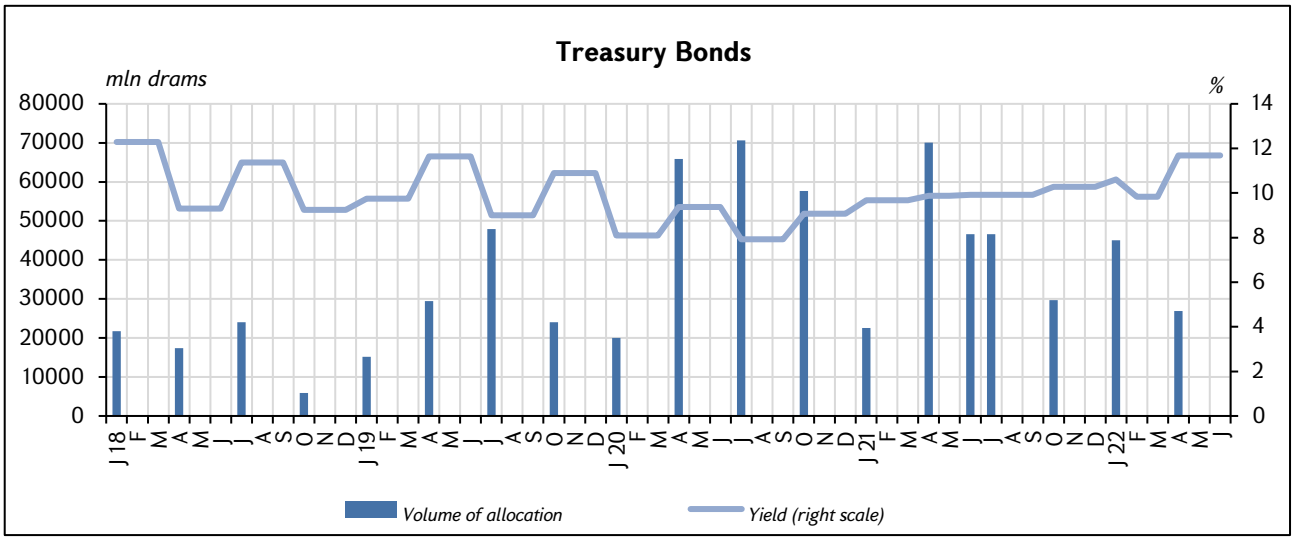
Period		Volume to be allocated (million drams)[2]	Volume of demand (million drams)	Volume of allocation (million drams)	Weighted average yield (%)
2022	January	45000	78531	45000	10.60
	February	-	-	-	-
	March	-	-	-	-
	April	45000	103756	26859	11.69
	May	-	-	-	-
	June	-	-	-	-

[1] Yield is calculated as average weighted yield on the securities of given maturity.

[2] Maximum volumes of the range subject to allocation are presented.


Treasury Bills
mln drams
%
12000
10000
8000
6000
4000
2000
0
12
10
8
6
4
2
0
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Volume of allocation
Yield (right scale)


Treasury Notes
mln drams
%
35000
30000
25000
20000
15000
10000
5000
0
12
10
8
6
4
2
0
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Volume of allocation
Yield (right scale)


Treasury Bonds
mln drams
%
80000
70000
60000
50000
40000
30000
20000
10000
0
14
12
10
8
6
4
2
0
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
Volume of allocation
Yield (right scale)

GOVERNMENT SECURITIES OPERATIONS IN SECONDARY MARKET [1]

Indicators	up to 6 months [2]		from 6 months to 1 year [2]		1 – 2 years [2]		2 – 5 years [2]		5 – 7 years [2]		over 7 years [2]		Total	
	million drams	%	million drams	%	million drams	%	million drams	%	million drams	%	million drams	%	million drams	%
2022														
January	***2501***	***8.39***	***450***	***9.14***	***2935***	***9.24***	***15519***	***9.71***	***-***	***-***	***41580***	***10.20***	***62985***	***9.96***
Maximum interest rate		9.16		9.25		9.35		9.83		-		10.72		10.72
Minimum interest rate		8.08		9.01		8.90		9.55		-		9.45		8.08
Standard deviation		0.30		0.17		0.18		0.09		-		0.29		0.60
February	***3.80***	***8.31***	***650***	***9.05***	***2615***	***9.27***	***35492***	***9.70***	***-***	***-***	***21619***	***10.09***	***60380***	***9.81***
Maximum interest rate		8.31		9.15		9.34		10.04		-		10.71		10.71
Minimum interest rate		8.31		8.97		9.17		9.32		-		9.50		8.31
Standard deviation		0.00		0.07		0.07		0.19		-		0.22		0.35
March	***143***	***9.26***	***-***	***-***	***1222***	***9.46***	***26933***	***10.60***	***-***	***-***	***39353***	***10.79***	***67651***	***10.69***
Maximum interest rate		9.43		-		9.99		11.38		-		11.70		11.70
Minimum interest rate		8.30		-		9.30		9.71		-		10.10		8.30
Standard deviation		0.54		-		0.25		0.40		-		0.40		0.49
April	***600***	***9.69***	***640***	***10.34***	***1300***	***10.44***	***28313***	***10.88***	***-***	***-***	***40701***	***11.12***	***71554***	***10.99***
Maximum interest rate		9.83		10.38		10.50		11.34		-		11.92		11.92
Minimum interest rate		9.60		10.27		9.92		10.21		-		10.02		9.60
Standard deviation		0.10		0.06		0.27		0.22		-		0.44		0.45
May	***-***	***-***	***663***	***10.25***	***778***	***10.60***	***14432***	***10.69***	***19810***	***11.13***	***35854***	***11.21***	***71537***	***11.07***
Maximum interest rate		-		10.37		11.10		11.30		11.35		11.74		11.74
Minimum interest rate		-		9.86		10.31		10.27		10.25		10.50		9.86
Standard deviation		-		0.29		0.33		0.21		0.19		0.34		0.40
June	***200***	***10.10***	***1772.14***	***10.44***	***6411.00***	***10.69***	***13084***	***10.91***	***-***	***-***	***2924***	***11.33***	***24390***	***10.86***
Maximum interest rate		10.10		10.70		10.90		11.40		-		11.96		11.96
Minimum interest rate		10.10		9.89		10.35		10.61		-		11.03		9.89
Standard deviation				0.31		0.14		0.17		-		0.26		0.47
Toatal	***3448***	***8.75***	***4175***	***10.04***	***15261***	***10.04***	***133773***	***10.36***	***19810***	***11.13***	***182030***	***10.74***	***358497***	***10.56***
Maximum interest rate		10.10		10.70		11.10		11.40		11.35		11.96		11.96
Minimum interest rate		8.08		8.97		8.90		9.32		10.25		9.45		8.08
Standard deviation		0.62		0.60		0.64		0.58		0.19		0.60		0.70

[1] The CBA operations and RA Eurobonds are not included.
[2] Period due to maturity.

SRUCTURE OF INVESTORS IN GOVERNMENT (TREASURY) SECURITIES [1]

million drams

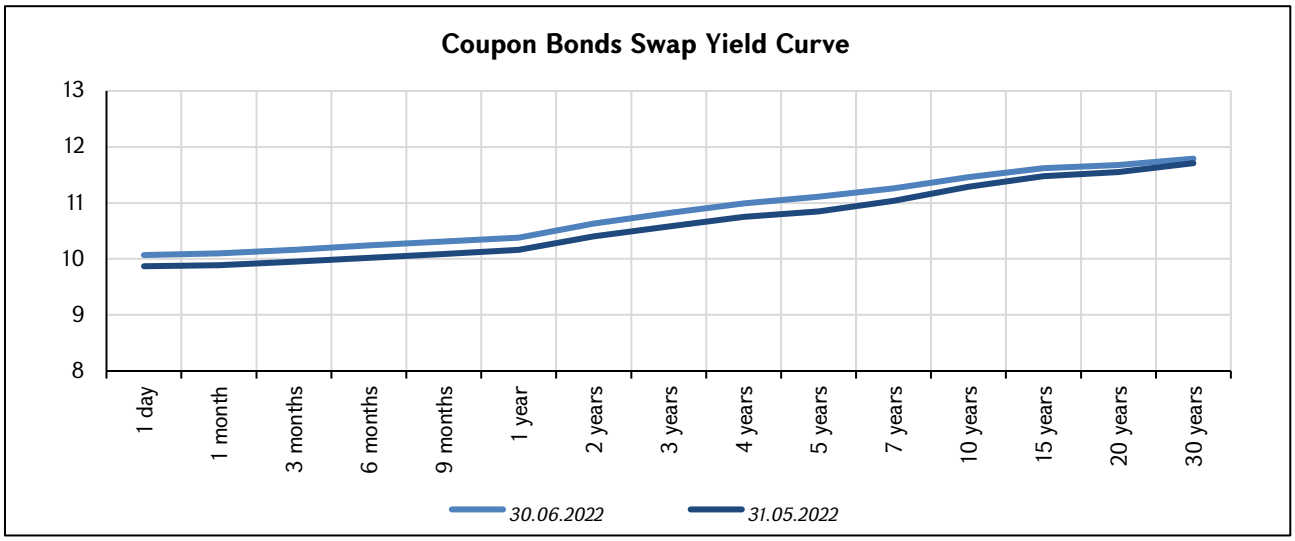
Investors	2021	2022					
	D	J	F	M	A	M	J
Residents[2], o/w:	1154941	1191336	1212058	1228278	1221904	1258979	1289514
RA banks	453245	546693	596072	528360	507932	563036	585033
Non-bank agents and dealers	-	-	-	-	-	-	
Non-bank investors	265734	282750	288422	298701	315518	330436	333136
CBA	435962	361893	327564	401217	398453	365507	371345
Non-residents	53946	60000	67815	62603	59990	59990	57873
Total	**1208887**	**1251336**	**1279873**	**1290881**	**1281893**	**1318969**	**1347387**

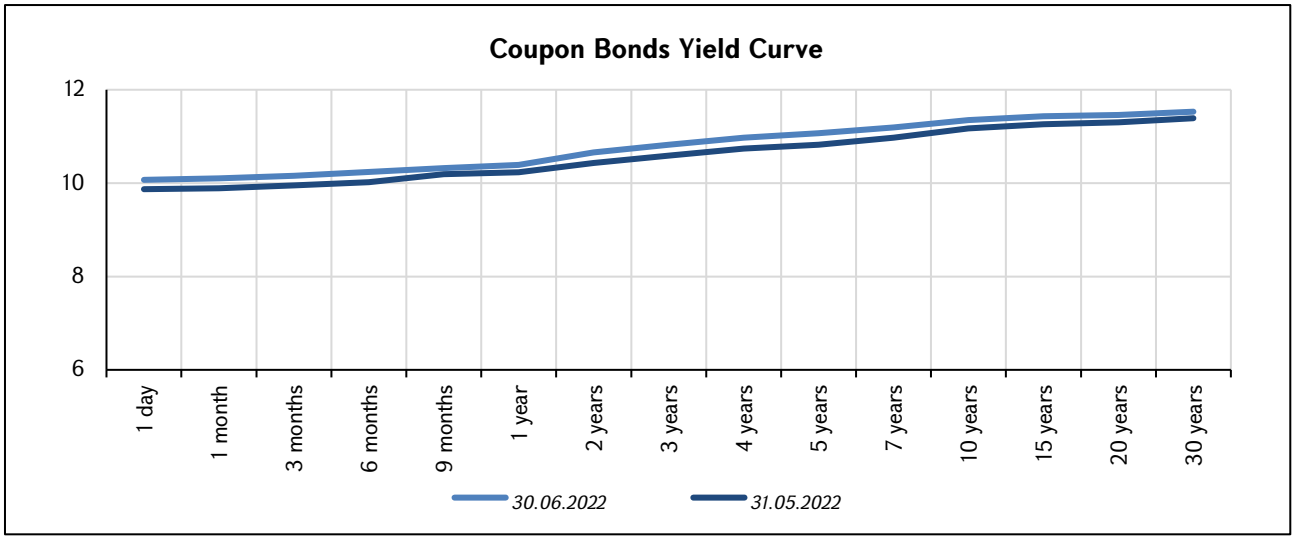
[1] *The RA Eurobonds are not included. Data are presented at nominal values as of the end of the period, and include also government securities acquired through repo agreements.*

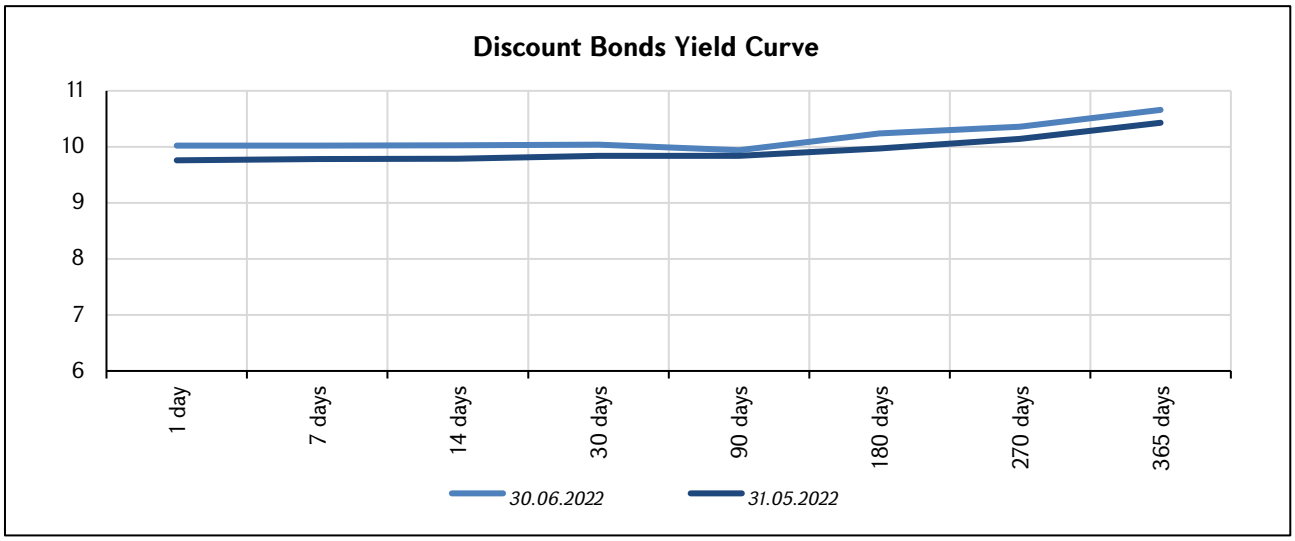
[2] *Bonds repurchased by the Ministry of Finance of the Republic of Armenia are not included.*

RA EUROBONDS OPERATIONS IN SECONDARY MARKET

Indicators	**Volume** *(million US dollars)*	**%**
2022		
January	***1.80***	***4.50***
Max. exchange rate		4.57
Min. exchange rate		4.48
Standard deviation		0.05
February	***10.00***	***4.25***
Max. exchange rate		4.67
Min. exchange rate		3.94
Standard deviation		0.30
March	***37.11***	***7.47***
Max. exchange rate		8.91
Min. exchange rate		6.59
Standard deviation		0.74
April	***26.89***	***7.08***
Max. exchange rate		7.46
Min. exchange rate		4.00
Standard deviation		0.64
May	***25.04***	***7.52***
Max. exchange rate		7.68
Min. exchange rate		7.15
Standard deviation		0.13
June	***50.90***	***5.61***
Max. exchange rate		8.60
Min. exchange rate		6.50
Standard deviation		0.44
Total	***151.73***	***6.54***
Max. exchange rate		8.91
Min. exchange rate		3.94
Standard deviation		0.84


Coupon Bonds Swap Yield Curve
13
12
11
10
9
8
1 day
1 month
3 months
6 months
9 months
1 year
2 years
3 years
4 years
5 years
7 years
10 years
15 years
20 years
30 years
30.06.2022
31.05.2022


Coupon Bonds Yield Curve
12
10
8
6
1 day
1 month
3 months
6 months
9 months
1 year
2 years
3 years
4 years
5 years
7 years
10 years
15 years
20 years
30 years
30.06.2022
31.05.2022


Discount Bonds Yield Curve
11
10
9
8
7
6
1 day
7 days
14 days
30 days
90 days
180 days
270 days
365 days
30.06.2022
31.05.2022

THE CBA OPERATIONS IN FOREIGN EXCHANGE MARKET

Period	Buying		Selling	
	Volume *(thousand US dollars)*	Exchange rate *(AMD / USD)*	Volume *(thousand US dollars)*	Exchange rate *(AMD / USD)*
2022				
January	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	67000	456.16	-	-
May	-	-	-	-
June	100000	414.74	-	-

OPERATIONS IN FOREIGN EXCHANGE MARKET

Currency	Buying							
	Interbank		*Stock exchange*		*Intrabank*		*Total buying*	
	Volume *(million units)*	Exchange rate	Volume *(million units)*	Exchange rate	Volume *(million units)*	Exchange rate	Volume *(million units)*	Exchange rate
2022								
US dollars								
January	55.2	483.10	-	-	409.6	479.94	**464.8**	**480.31**
February	38.3	480.16	-	-	460.7	478.55	**499.0**	**478.68**
March	24.9	498.19	-	-	639.9	494.72	**664.8**	**494.85**
April	26.1	466.15	-	-	519.4	469.09	**545.5**	**468.95**
May	32.8	452.49	-	-	535.7	454.07	**568.5**	**453.98**
June	14.7	421.49	-	-	617.8	419.64	**632.5**	**419.69**
Total	192.0	440.01	-	-	3183.1	383.43	**3375.1**	**386.65**
Euro								
January	-	-	-	-	62.6	543.44	**62.6**	**543.44**
February	-	-	-	-	61.1	540.50	**61.1**	**540.50**
March	14.9	560.96	-	-	288.4	536.87	**303.3**	**538.05**
April	-	-	-	-	77.7	505.91	**77.7**	**505.91**
May	2.00	475.83	-	-	76.7	477.26	**78.7**	**477.22**
June	1.00	437.50	-	-	102.6	442.13	**103.6**	**442.08**
Total	17.9	520.11	-	-	669.1	445.04	**687.0**	**446.99**
Russian RUB								
January	-	-	-	-	5487.1	6.26	**5487.1**	**6.26**
February	-	-	-	-	6867.7	6.13	**6867.7**	**6.13**
March	1433.0	4.86	-	-	8938.5	4.47	**10696.5**	**4.51**
April	800.0	5.71	-	-	11193.1	5.64	**11993.1**	**5.65**
May	1570.00	7.07	-	-	14979.8	6.63	**16549.8**	**6.67**
June	1372.5	7.14	-	-	20527.2	7.00	**21899.7**	**7.01**
Total	5175.5	4.37	-	-	67993.3	4.10	**73168.8**	**4.12**

Currency	Selling							
	Interbank		*Stock exchange*		*Intrabank*		*Total selling*	
	Volume *(million units)*	Exchange rate	Volume *(million units)*	Exchange rate	Volume *(million units)*	Exchange rate	Volume *(million units)*	Exchange rate
2022								
US dollars								
January	55.2	483.10	-	-	356.6	483.90	**411.8**	**483.79**
February	38.3	480.16	-	-	471.1	482.04	**509.4**	**481.90**
March	24.9	498.19	-	-	503.1	499.10	**528.0**	**499.06**
April	26.1	466.15	-	-	434.6	472.77	**460.7**	**472.39**
May	32.8	452.49	-	-	605.0	458.63	**637.8**	**458.30**
June	14.7	421.49	-	-	738.6	424.34	**767.8**	**423.97**
Total	192.0	440.01	-	-	3109.0	364.65	**3315.6**	**367.42**
Euro								
January	-	-	-	-	68.7	577.26	**68.7**	**577.26**
February	-	-	-	-	80.3	547.48	**80.3**	**547.48**
March	14.9	560.96	-	-	184.9	551.79	**199.8**	**552.48**
April	-	-	-	-	134.9	515.31	**134.9**	**515.31**
May	2.0	475.83	-	-	162.3	488.63	**164.3**	**488.47**
June	1.0	437.50	-	-	196.0	451.98	**197.0**	**451.91**
Total	17.9	520.11	-	-	827.1	404.37	**845.0**	**406.82**
Russian RUB								
January	-	-	-	-	7621.3	6.36	**7621.3**	**6.36**
February	-	-	-	-	8787.3	6.25	**8787.3**	**6.25**
March	1433.0	4.86	-	-	9354.4	4.77	**11112.4**	**4.76**
April	800.0	5.71	-	-	6796.6	5.93	**8546.6**	**5.90**
May	1570.0	7.07	-	-	5309.6	7.09	**6879.6**	**7.08**
June	1372.50	7.14	-	-	5147.2	7.35	**6519.7**	**7.30**
Total	5175.5	4.37	-	-	43016.4	5.25	**48191.9**	**5.16**

[1] *Including transactions between Armenian commercial banks.*

AVERAGE AMD/USD EXCHANGE RATE

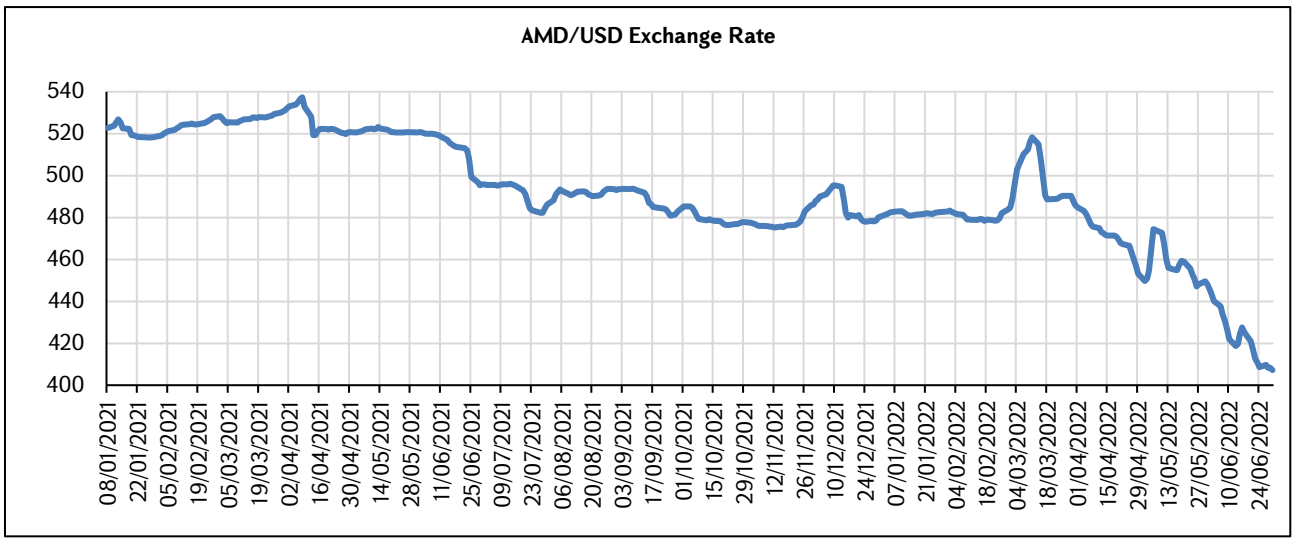
Date	2021	2022					
	D	J	F	M	A	M	J
1	487.98	-	483.38	484.86	484.78	-	445.64
2	488.50	-	482.52	489.36	-	449.65	443.26
3	489.99	481.59	482.30	496.48	-	450.79	440.15
4	-	482.19	481.63	503.08	483.15	454.63	-
5	-	482.55	-	-	481.59	464.49	-
6	491.03	-	-	-	479.38	474.38	437.62
7	492.41	482.79	481.26	510.18	476.92	-	433.87
8	493.81	-	480.29	-	475.69	-	430.79
9	495.24	-	479.11	512.41	-	-	426.85
10	495.32	482.96	479.04	516.01	-	472.64	421.95
11	-	482.32	478.94	518.28	474.84	466.87	-
12	-	481.49	-	-	473.13	460.13	-
13	494.67	480.83	-	-	472.43	455.94	418.64
14	488.45	480.88	478.87	514.97	471.51	-	419.63
15	482.02	-	479.29	507.94	471.44	-	424.42
16	480.02	-	479.13	499.04	-	454.99	427.53
17	481.19	481.49	478.38	490.49	-	454.86	425.30
18	-	481.52	479.00	488.60	471.35	457.49	-
19	-	481.65	-	-	470.83	459.40	-
20	480.61	481.66	-	-	469.21	458.98	421.03
21	481.11	482.12	478.70	488.77	467.77	-	417.01
22	479.14	-	478.43	488.86	467.28	-	412.62
23	478.22	-	478.78	489.15	-	455.73	410.82
24	477.97	481.63	479.78	489.81	-	452.70	408.56
25	-	482.26	482.12	490.30	466.52	450.71	-
26	-	482.47	-	-	463.14	447.17	-
27	478.48	482.57	-	-	459.98	448.18	409.64
28	478.12	-	483.92	490.37	456.67	-	408.39
29	478.64	-	-	490.40	453.26	-	408.31
30	480.14	-	-	487.77	-	449.56	407.21
31	-	482.78	-	485.91	-	447.99	-
End of period	**480.14**	**482.78**	**483.92**	**485.91**	**453.26**	**447.99**	**407.21**
Period average	**485.14**	**481.99**	**480.24**	**496.96**	**470.99**	**456.54**	**422.69**

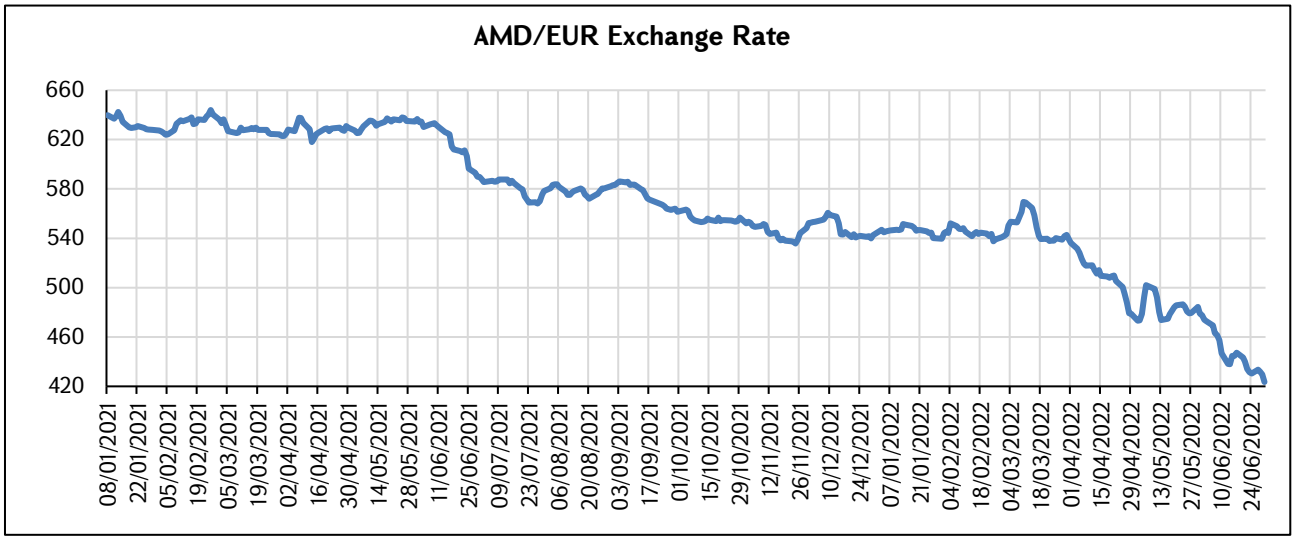
AVERAGE AMD/EUR EXCHANGE RATE

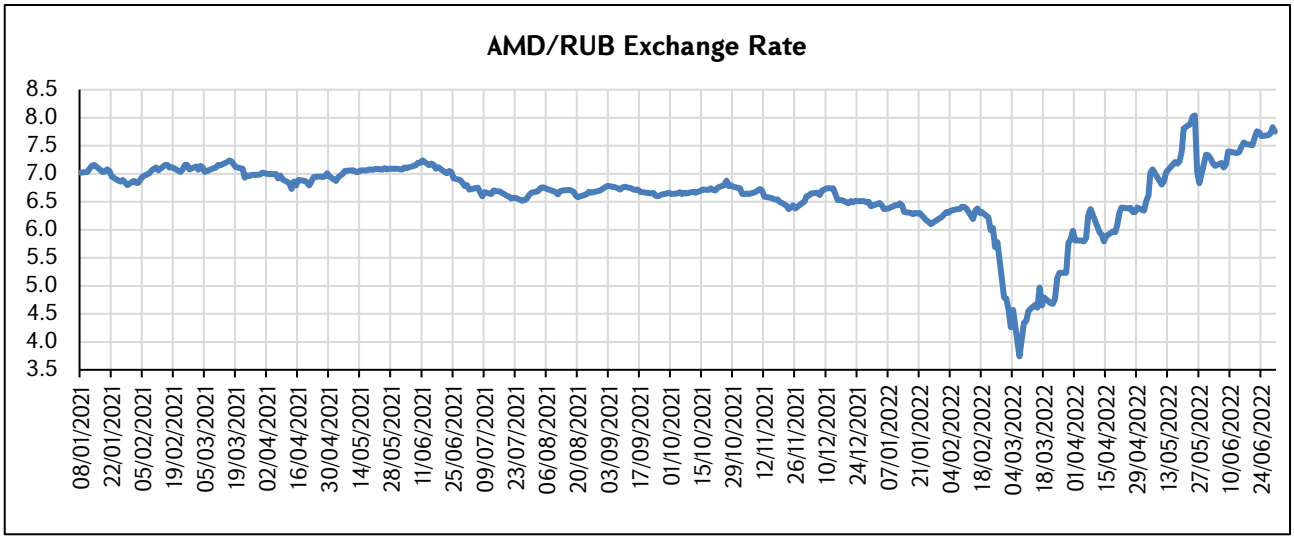
Date	2021	2022					
	D	J	F	M	A	M	J
1	552.69	-	544.29	541.98	536.26	-	477.59
2	553.13	-	545.34	543.19	-	473.26	473.98
3	553.44	546.80	544.28	550.40	-	473.51	472.59
4	-	544.92	552.19	553.49	531.61	478.59	-
5	-	545.52	-	-	528.26	492.31	-
6	554.77	-	-	-	523.20	502.08	469.39
7	555.14	546.28	549.65	552.83	519.51	-	463.11
8	557.22	-	547.77	-	517.79	-	461.63
9	560.56	-	547.43	561.45	-	-	457.46
10	558.82	546.90	548.21	569.42	-	498.82	446.89
11	-	546.61	545.27	569.07	518.15	492.22	-
12	-	547.21	-	-	514.20	480.24	-
13	557.44	551.46	-	-	511.45	473.68	438.19
14	552.00	550.94	541.60	564.56	514.18	-	437.93
15	543.28	-	543.80	558.53	509.53	-	444.75
16	543.05	-	545.06	548.89	-	474.78	444.67
17	545.19	550.01	543.44	541.89	-	478.29	447.29
18	-	548.74	544.62	539.32	509.11	481.19	-
19	-	546.14	-	-	508.07	484.07	-
20	541.02	546.54	-	-	509.33	485.74	443.47
21	543.37	546.68	543.80	539.75	509.82	-	440.07
22	540.61	-	541.68	537.94	505.36	-	434.08
23	541.35	-	543.46	538.16	-	486.58	431.48
24	542.07	545.49	537.55	538.20	-	484.71	430.54
25	-	544.28	539.06	540.07	500.53	480.77	-
26	-	544.52	-	-	495.05	479.19	-
27	541.11	540.24	-	-	487.90	479.46	433.52
28	541.81	-	540.97	538.92	479.32	-	431.95
29	539.91	-	-	541.60	478.91	-	429.75
30	542.61	-	-	542.74	-	484.40	423.54
31	-	539.55	-	539.21	-	478.90	-
End of period	**542.61**	**539.55**	**540.97**	**539.21**	**478.91**	**478.90**	**423.54**
Period average	**548.21**	**546.25**	**544.47**	**547.80**	**509.88**	**482.99**	**446.99**

AVERAGE AMD/RUB EXCHANGE RATE

Date	2021	2022					
	D	J	F	M	A	M	J
1	6.60	-	6.28	4.77	5.81	-	7.27
2	6.61	-	6.32	4.57	-	6.34	7.19
3	6.65	6.48	6.30	4.26	-	6.51	7.14
4	-	6.44	6.34	4.57	5.81	6.61	-
5	-	6.37	-	-	5.79	7.02	-
6	6.66	-	-	-	5.85	7.08	7.19
7	6.62	6.38	6.37	3.74	6.26	-	7.11
8	6.70	-	6.37	-	6.37	-	7.17
9	6.72	-	6.41	4.34	-	-	7.40
10	6.74	6.44	6.41	4.37	-	6.81	7.39
11	-	6.44	6.38	4.55	6.06	6.86	-
12	-	6.47	-	-	5.96	7.02	-
13	6.74	6.44	-	-	5.91	7.07	7.37
14	6.64	6.32	6.19	4.66	5.79	-	7.39
15	6.53	-	6.34	4.61	5.89	-	7.49
16	6.53	-	6.38	4.97	-	7.21	7.56
17	6.53	6.30	6.30	4.65	-	7.18	7.53
18	-	6.28	6.32	4.79	5.97	7.22	-
19	-	6.30	-	-	5.96	7.40	-
20	6.47	6.29	-	-	6.07	7.81	7.51
21	6.51	6.30	6.22	4.69	6.30	-	7.65
22	6.49	-	5.99	4.68	6.40	-	7.76
23	6.52	-	6.03	4.77	-	7.89	7.74
24	6.51	6.17	5.69	5.14	-	8.02	7.67
25	-	6.14	5.78	5.23	6.38	8.04	-
26	-	6.10	-	-	6.39	7.04	-
27	6.51	6.13	-	-	6.32	6.83	7.69
28	6.49	-	4.79	5.23	6.32	-	7.72
29	6.50	-	-	5.77	6.40	-	7.83
30	6.42	-	-	5.83	-	7.34	7.75
31	-	6.23	-	5.98	-	7.33	-
End of period	**6.42**	**6.23**	**4.79**	**5.98**	**6.40**	**7.33**	**7.75**
Period average	**6.58**	**6.32**	**6.16**	**4.83**	**6.10**	**7.17**	**7.48**


AMD/USD Exchange Rate
540
520
500
480
460
440
420
400
08/01/2021
22/01/2021
05/02/2021
19/02/2021
05/03/2021
19/03/2021
02/04/2021
16/04/2021
30/04/2021
14/05/2021
28/05/2021
11/06/2021
25/06/2021
09/07/2021
23/07/2021
06/08/2021
20/08/2021
03/09/2021
17/09/2021
01/10/2021
15/10/2021
29/10/2021
12/11/2021
26/11/2021
10/12/2021
24/12/2021
07/01/2022
21/01/2022
04/02/2022
18/02/2022
04/03/2022
18/03/2022
01/04/2022
15/04/2022
29/04/2022
13/05/2022
27/05/2022
10/06/2022
24/06/2022


AMD/EUR Exchange Rate
660
620
580
540
500
460
420
08/01/2021
22/01/2021
05/02/2021
19/02/2021
05/03/2021
19/03/2021
02/04/2021
16/04/2021
30/04/2021
14/05/2021
28/05/2021
11/06/2021
25/06/2021
09/07/2021
23/07/2021
06/08/2021
20/08/2021
03/09/2021
17/09/2021
01/10/2021
15/10/2021
29/10/2021
12/11/2021
26/11/2021
10/12/2021
24/12/2021
07/01/2022
21/01/2022
04/02/2022
18/02/2022
04/03/2022
18/03/2022
01/04/2022
15/04/2022
29/04/2022
13/05/2022
27/05/2022
10/06/2022
24/06/2022


AMD/RUB Exchange Rate
8.5
8.0
7.5
7.0
6.5
6.0
5.5
5.0
4.5
4.0
3.5
08/01/2021
22/01/2021
05/02/2021
19/02/2021
05/03/2021
19/03/2021
02/04/2021
16/04/2021
30/04/2021
14/05/2021
28/05/2021
11/06/2021
25/06/2021
09/07/2021
23/07/2021
06/08/2021
20/08/2021
03/09/2021
17/09/2021
01/10/2021
15/10/2021
29/10/2021
12/11/2021
26/11/2021
10/12/2021
24/12/2021
07/01/2022
21/01/2022
04/02/2022
18/02/2022
04/03/2022
18/03/2022
01/04/2022
15/04/2022
29/04/2022
13/05/2022
27/05/2022
10/06/2022
24/06/2022

COMMERCIAL BANKS' LOANS BY SECTORS OF ECONOMY [1]

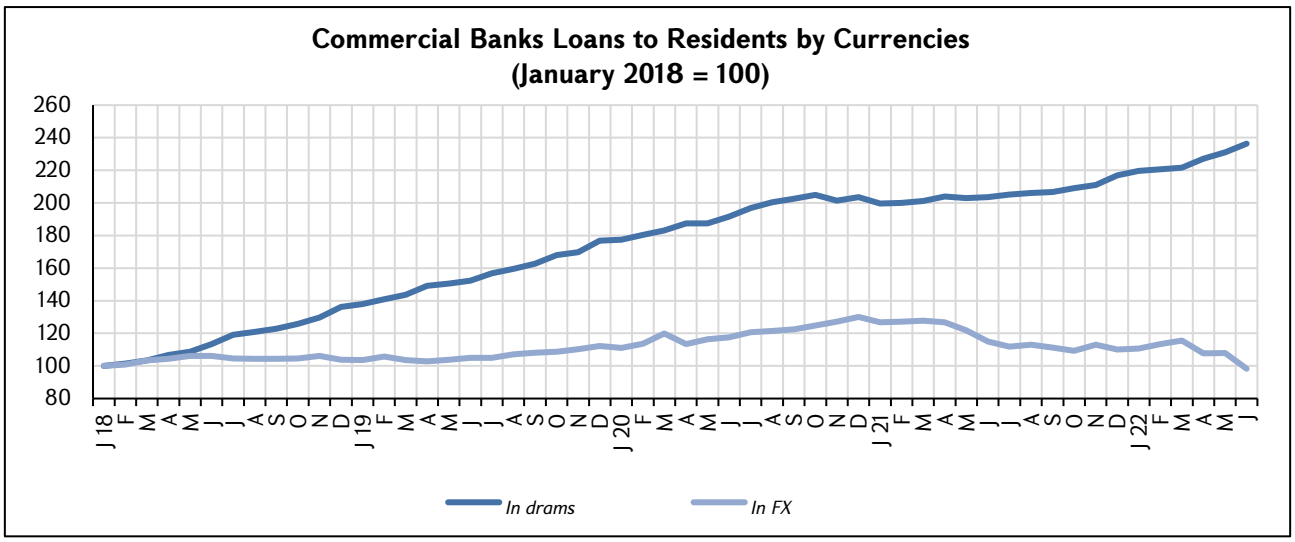
million drams

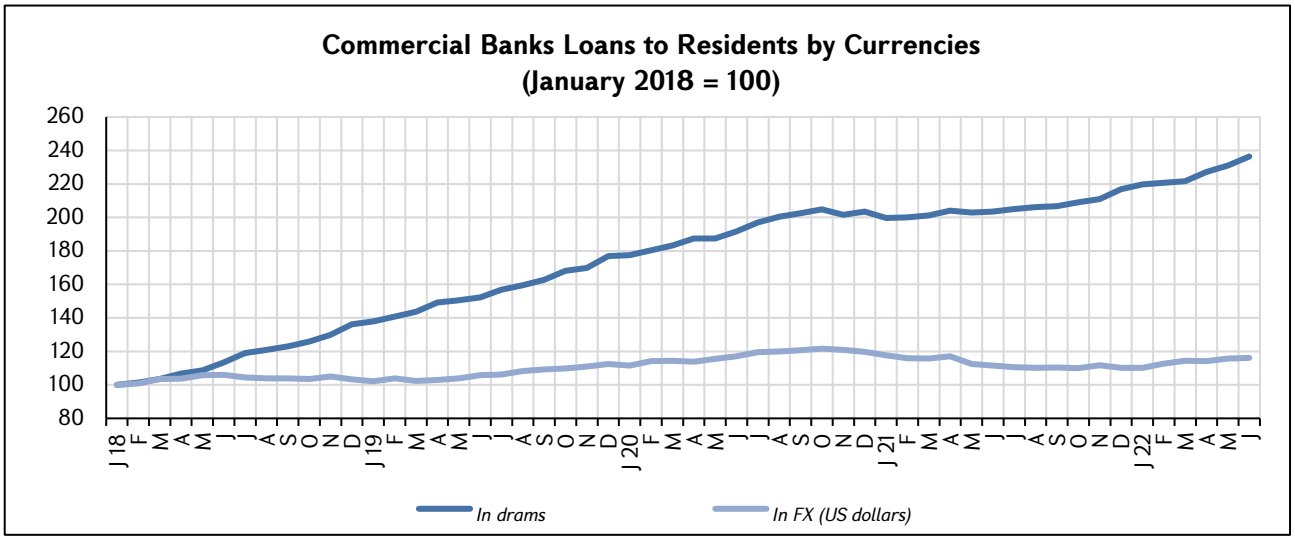
Loans	2021	2022					
	D	J	F	M	A	M	J
To residents	**3771429**	**3808496**	**3857832**	**3900030**	**3836647**	**3876350**	**3785736**
AMD	2120538	2148312	2156700	2166714	2221140	2258313	2310859
FX	1650891	1660183	1701132	1733317	1615507	1618037	1474877
Including:							
Non-financial corporations	1845649	1865104	1904304	1919885	1849503	1862022	1770937
AMD	564142	579212	581917	578590	600513	609882	629980
Private	562007	576898	578631	573911	595867	605461	625305
Public	2135	2315	3286	4678	4646	4421	4675
FX	1281507	1285891	1322387	1341295	1248989	1252140	1140958
Private	1281404	1285761	1322255	1341167	1248871	1252101	1140834
Public	103	130	132	128	118	40	123
Households[2]	1740064	1746084	1760476	1802426	1801685	1821504	1817543
AMD	1414530	1418862	1429900	1459008	1482052	1504850	1528718
FX	325535	327223	330576	343418	319634	316654	288824
Non-profit organizations	13000	11049	10825	9541	11340	10866	10620
AMD	4600	2937	2882	2026	4370	4099	4209
FX	8400	8113	7943	7515	6970	6768	6412
Other financial institutions	172716	186258	182227	168178	174119	181957	186636
AMD	137266	147301	142001	127090	134204	139482	147952
FX	35450	38957	40225	41088	39915	42475	38683
Non-residents [3]	**196122**	**194358**	**198452**	**223345**	**201732**	**213661**	**210399**
AMD	92844	92785	92681	92076	92251	91706	99933
FX	103278	101573	105771	131269	109482	121955	110466
Total loans (excluding accrued interests)	**3967551**	**4002854**	**4056284**	**4123375**	**4038379**	**4090011**	**3996135**
Total accrued interests	**98434**	**99946**	**99570**	**97816**	**95660**	**97383**	**88052**
Total loans (including accrued interests)	**4065985**	**4102799**	**4155854**	**4221191**	**4134039**	**4187394**	**4084186**

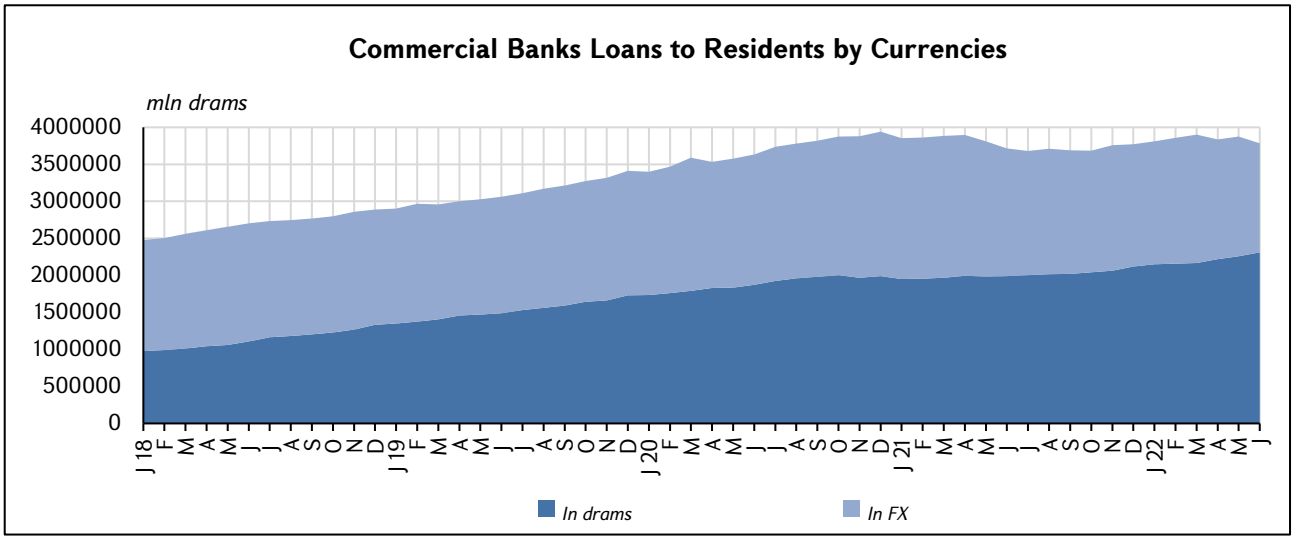
[1] Excluding accrued interests. Loans include also factoring, financial lease and repo agreements.

[2] Including loans to bank employees and bank related parties.

[3] Including loans to non-resident financial organizations, non-financial corporations, households and non-profit organizations.


Commercial Banks Loans to Residents by Currencies
(January 2018 = 100)
260
240
220
200
180
160
140
120
100
80
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
In drams
In FX


Commercial Banks Loans to Residents by Currencies
(January 2018 = 100)
260
240
220
200
180
160
140
120
100
80
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
In drams
In FX (US dollars)


Commercial Banks Loans to Residents by Currencies
mln drams
4000000
3500000
3000000
2500000
2000000
1500000
1000000
500000
0
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
In drams
In FX

COMMERCIAL BANKS LOAN INVESTMENTS BY MATURITY [1]

Indicators	2021	2022					
	D	J	F	M	A	M	J
balance (million drams)							
Time loan investments	3701428	3727475	3785308	3859984	3789189	3825642	3737337
including: short-term	311609	312174	313388	338628	326043	307605	325936
long-term	3389819	3415301	3471921	3521355	3463146	3518037	3411401
Prolonged loan investments	224967	234496	225253	187838	187842	192525	188556
including: short-term	143847	146568	144146	107263	104793	110819	108621
long-term	81120	87928	81107	80575	83049	81707	79935
Overdue loan investments	14063	13533	13678	17341	17033	17755	14605
including: short-term	10733	10183	10567	14875	13219	13709	12837
long-term	3330	3350	3111	2466	3814	4046	1768
Total loan investments	**3940458**	**3975504**	**4024240**	**4065162**	**3994064**	**4035922**	**3940497**
share in total loan investments (%)							
Time loan investments	93.9	93.8	94.1	95.0	94.9	94.8	94.8
Prolonged loan investments	5.7	5.9	5.6	4.6	4.7	4.8	4.8
Overdue loan investments	0.4	0.3	0.3	0.4	0.4	0.4	0.4
Total loan investments	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
including: short-term	11.8	11.8	11.6	11.3	11.1	10.7	11.4
long-term	88.2	88.2	88.4	88.7	88.9	89.3	88.6

[1] Interbank claims are not included. Short-term loan investments are the investments with maturity up to 1 year, long-term investments – with maturity over 1 year.

OTHER INSTRUMENTS OF COMMERCIAL BANKS

Period	Letter of credit[1]		Bank guarantee [2]		Factoring		Financial lease	
	million drams	share [3] (%)	million drams	share [3] (%)	million drams	share [3] (%)	million drams	share [3] (%)
2021								
December	17625	0.2	181498	2.6	33623	0.5	26727	0.4
2022								
January	17213	0.2	175326	2.5	34115	0.5	27378	0.4
February	16371	0.2	169540	2.4	34034	0.5	27123	0.4
March	17930	0.2	180670	2.5	33880	0.5	27040	0.4
April	17853	0.3	183995	2.6	33277	0.5	27409	0.4
May	15462	0.2	185360	2.6	33045	0.5	28004	0.4
June	12844	0.2	180750	2.5	32585	0.4	28896	0.4

[1] Includes both claims on customers on L/C and customers' frozen accounts on L/C.
[2] Includes off-balance sheet contingent liabilities on guarantees.
[3] Share in total bank assets.

COMMERCIAL BANKS LOANS TO RESIDENTS BY ECONOMIC ACTIVITIES [1]

million drams

Economic avtivities	May 2022			June 2022		
	In drams	In foreign currency	Total	In drams	In foreign currency	Total
Loans to residents, deposits, factoring, leasing, currency swap, repos by sections, o/w:	**2274378**	**1641641**	**3916018**	**2314333**	**1501361**	**3815694**
Agriculture, forestry and fishing, o/w:	**171007**	**59177**	**230184**	**173511**	**53943**	**227454**
Crop production	88796	40817	129613	90769	37433	128202
Animal production	67908	9316	77225	67562	7525	75086
Forestry and logging	150	30	181	175	23	199
Fishing and aquaculture	8221	3021	11242	8955	2678	11633
Mining and quarrying, o/w:	**17209**	**65733**	**82942**	**16501**	**60508**	**77009**
Mining of metal ores	1300	63592	64892	1256	58795	60051
Quarrying of building stones	14764	1232	15995	14166	1082	15248
Manufacturing, o/w:	**131229**	**173417**	**304645**	**134896**	**163790**	**298687**
Manufacture of food products, o/w:	42420	41883	84303	46449	38249	84698
Processing and preserving of meat	4164	5222	9385	4126	4622	8747
Processing and preserving of fruit and vegetables	14523	11177	25700	18644	10429	29073
Manufacture of dairy products	6966	10033	16999	7484	8863	16348
Manufacture of bread and fresh pastry goods	8847	9427	18274	8716	9364	18080
Manufacture of beverages	29334	51333	80667	28583	52930	81513
Manufacture of tobacco products	6437	5091	11527	5969	4627	10596
Manufacture of textiles and wearing apparel	4377	6317	10694	4454	5629	10083
Manufacture of leather clothes	757	546	1304	521	547	1068
Manufacture of wood and paper, products of wood and paper (except furniture)	3720	2002	5722	3800	1814	5615
Printing	3041	2633	5674	3071	2414	5486
Manufacture of chemical and chemical products	1030	95	1125	1011	89	1100
Manufacture of pharmaceutical products	254	1758	2012	363	1566	1929
Manufacture of rubber and plastic products	3755	8331	12086	3706	7584	11290
Manufacture of non-metallic products	11249	8215	19464	11194	7591	18785
Manufacture of basic metals	70	1757	1827	64	1687	1751
Manufacture of fabricated metal product, except machinery and equipment	6509	7193	13701	6495	6623	13118
Manufacture of computer, electronic and optical products	2516	4095	6611	2586	3248	5834
Manufacture of furniture	2494	2926	5419	2472	2535	5007
Repair and installation of machinery and equipment	821	888	1709	799	782	1581
Electricity, gas, steam and air conditioning supply, o/w:	**29465**	**102128**	**131593**	**29806**	**92328**	**122134**
Electric power generation, transmission and distribution	26672	91929	118601	26719	83342	110061
Water supply, sewerage, waste management and remediation activities	**116**	**2**	**119**	**530**	**2**	**532**
Construction, o/w:	**116471**	**226522**	**342993**	**122108**	**206249**	**328357**
Construction of residential and non-residential buildings	75006	175801	250807	78004	162896	240900
Construction of roads and railways	19909	9258	29167	20985	6259	27244
Trade, o/w:	**177292**	**316771**	**494062**	**183663**	**288429**	**472093**
Sale and repair of motor vehicles and motorcycles and related parts	7019	9729	16748	6936	9114	16049
Wholesale	81848	197380	279227	83339	179074	262412
Retail sale	88425	109662	198088	93389	100242	193632
Transportation and storage, o/w:	**22935**	**36939**	**59873**	**22573**	**30571**	**53144**
Taxi operation	1159	1565	2724	1239	1404	2644
Transport by road	19939	17585	37525	19567	16097	35665
Air transport	397	12476	12873	212	8410	8622
Warehousing and storage	375	625	1000	397	557	954
Accommodation and food service activities, o/w:	**41630**	**129969**	**171599**	**39979**	**117624**	**157604**
Hotels and similar accommodation	17572	84870	102441	16181	78487	94668
Food service activities	21861	41143	63004	21502	35476	56978

million drams

Economic activities	May 2022			June 2022		
	In drams	In foreign currency	Total	In drams	In foreign currency	Total
Information and communication, o/w:	**7307**	**45326**	**52633**	**7466**	**40756**	**48222**
Publishing activities	1000	247	1247	1021	219	1240
Television and radio programming and broadcasting	873	2076	2949	904	1881	2785
Telecommunications	926	34240	35165	875	30799	31674
Computer programming and related activities	3466	7494	10960	3585	6709	10293
Financial and insurance activities, o/w:	**160312**	**82442**	**242754**	**158147**	**79196**	**237344**
Commercial banks	16158	37608	53767	3565	38504	42069
Credit organizations	32466	38745	71211	36224	35295	71518
Insurance companies	10999	10	11009	10965	9	10974
Investment companies	54071	4359	58430	58110	3518	61627
Other financial organizations	46618	1720	48338	49284	1872	51156
Real estate activities, o/w:	**8673**	**38558**	**47231**	**9306**	**34178**	**43484**
Buying and selling of own real estate	3983	4071	8054	3911	3649	7560
Professional, scientific and technical activities, o/w:	**12950**	**21300**	**34250**	**11820**	**20159**	**31978**
Legal and accounting activities	7920	4063	11982	7939	3593	11532
Architectural and engineering activities	452	5108	5560	429	4683	5112
Scientific research and development	1178	2749	3927	1275	2688	3963
Advertising	1715	2810	4524	555	3511	4066
Education, o/w:	**2538**	**3920**	**6458**	**2696**	**3662**	**6358**
Higher education	1732	3112	4844	1734	2789	4523
Human health	**7443**	**9434**	**16877**	**9617**	**8385**	**18002**
Arts, entertainment and recreation	**5699**	**17186**	**22885**	**5191**	**16383**	**21574**
Other sectors, o/w:	**60870**	**64311**	**125181**	**63300**	**58356**	**121656**
Manufacture of jewelry and related articles	217	1043	1259	228	1045	1273
Tourism	703	2983	3687	697	2682	3379
Mortgage loans, o/w:	**569015**	**148292**	**717307**	**587592**	**134310**	**721902**
Mortgage loans to buy real estate	521354	126074	647429	538124	113672	651796
Mortgage loans to repair real estate	17282	13695	30976	17815	12883	30698
Mortgage loans to build real estate	30305	8435	38739	31578	7675	39253
Consumer loans, o/w:	**732217**	**100214**	**832432**	**735630**	**92529**	**828159**
Credit cards	84166	95077	179243	83459	87721	171180
Car loans	9585	102	9687	9722	84	9806
Loans to buy home appliances and computer	91134	1	91135	91528	1	91528
Loans against gold	145674	139	145812	143416	126	143542
Other consumer loans	401658	4896	406554	407506	4597	412103

[1] *The relevant time series are presented at official web-site of the CBA in subsection "Monetary and financial statistics" of section "Statistics".*

SHARE OF COMMERCIAL BANKS NON-PERFORMING ASSETS - BY SECTORS [1,2]

%

	31.12.2021	31.01.2022	28.02.2022	31.03.2022	30.04.2022	31.05.2022	30.06.2022
Non-performing assets	**1.72**	**1.75**	**1.49**	**1.97**	**2.95**	**2.94**	**2.85**
1. Residents' non-performing and off-balance sheet assets	**1.72**	**1.75**	**1.49**	**1.89**	**1.80**	**1.84**	**1.70**
Agriculture, forestry and fishing	0.10	0.10	0.08	0.11	0.10	0.09	0.08
Manufacturing	0.31	0.31	0.26	0.24	0.20	0.19	0.18
Electricity, gas, steam and air conditioning supply	0.01	0.01	0.02	0.02	0.01	0.01	0.01
Construction	0.05	0.05	0.04	0.05	0.04	0.04	0.04
Trade	0.16	0.16	0.14	0.12	0.11	0.09	0.09
Accommodation and food service activities	0.06	0.06	0.08	0.26	0.31	0.30	0.27
Information and communication	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial and insurance activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other sectors	0.12	0.12	0.08	0.35	0.36	0.46	0.41
Mortgage loans	0.12	0.12	0.11	0.11	0.11	0.10	0.10
Consumer loans	0.80	0.82	0.68	0.63	0.57	0.56	0.54
2. Non-residents' non-performing and off-balance sheet assets (total)	**0.01**	**0.01**	**0.00**	**0.09**	**1.14**	**1.11**	**1.14**

[1] *Non-performing assets include also accounts receivables.:*

[2] *Non-performing assets include non-standard and doubtful assests cccording to the latest changes of the "Procedure on Classification of Financial Assets* and *Formation of Possible Loss Reserves of Banks* and *Credit Organizations* Operating *in the* Territory *of the Republic* of *Armenia"*.

INTERBANK LOANS OF COMMERCIAL BANKS

million drams

Period	Interbank loans [1,2]		
	in drams	in foreign currency	total
2021			
December	5221	25371	30592
2022			
Januray	7721	21166	28887
February	3626	21352	24978
March	9320	27565	36885
April	14275	25265	39541
May	16158	34063	50221
June	3565	25341	28906

[1] *Including interbank repo agreements.*

[2] *Excluding accrued interest.*

CREDIT ORGANIZATIONS' LOANS BY SECTORS OF ECONOMY [1]

million drams

Loans to:	2021	2022					
	D	J	F	M	A	M	J
Residents	**297732**	**298606**	**288590**	**303143**	**307384**	**317135**	**291045**
AMD	186437	186609	189970	193813	196930	200802	203508
FX	111296	111998	98619	109330	110454	116333	87537
O/w:							
Non-financial corporations	116675	117091	103687	113870	116930	124193	99968
AMD	33979	33712	34302	34657	35095	36414	38287
Private	33920	33654	34246	34603	35042	36363	38238
Public	59	58	56	54	53	51	49
FX	82695	83379	69385	79213	81835	87779	61681
Private	82695	83379	69385	79213	81835	87779	61681
Public	0	0	0	0	0	0	0
Households [2]	180870	181330	184720	189075	190158	192602	190707
AMD	152273	152714	155488	158961	161541	164049	164852
FX	28597	28616	29232	30115	28617	28553	25855
Non-profit organizations	188	185	183	198	195	241	270
AMD	184	182	180	196	194	239	269
FX	4	3	3	2	1	1	1
Other financial institutions	0	0	0	0	100	100	100
AMD	0	0	0	0	100	100	100
FX	0	0	0	0	0	0	0
Non-residents [3]	**30173**	**21830**	**12841**	**10989**	**10595**	**12787**	**12978**
AMD	49	49	48	47	47	51	45
FX	30124	21781	12792	10943	10549	12736	12933
Total loans	**327905**	**320437**	**301430**	**314133**	**317979**	**329923**	**304023**

[1] Excluding accrued interest. Loans include factoring, financial lease and repo agreements.
[2] Including loans to credit organization employees and related parties.
[3] Including loans to non-resident financial organizations, non-financial corporations, households and non-profit organizations.

LOAN INVESTMENTS OF CREDIT ORGANIZATIONS - BY MATURITY

million drams

Indicators [1]	2021	2022					
	D	J	F	M	A	M	J
balance (million drams)							
Time loan investments	314889	307324	288455	301519	306047	318033	295880
o/w: short term	46401	38289	30308	29573	30390	32697	33321
long term	268488	269036	258148	271946	275657	285335	262559
Prolonged loan investments	10469	10704	10416	10257	9546	9604	5912
o/w: short term	6077	6392	6206	6128	5632	2770	2335
long term	4392	4312	4210	4129	3914	6834	3577
Overdue loan investments	3092	2025	2199	1956	1981	1959	1803
o/w: short term	2600	1930	2095	1848	1872	1839	1723
long term	492	94	104	108	108	120	80
Total loan investments	**328450**	**320053**	**301071**	**313732**	**317574**	**329596**	**303595**
share in total loan investments (%)							
Time loan investments	95.9	96.0	95.8	96.1	96.4	96.5	97.5
Prolonged loan investments	3.2	3.3	3.5	3.3	3.0	2.9	1.9
Overdue loan investments	0.9	0.6	0.7	0.6	0.6	0.6	0.6
Total loan investments	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
o/w: short term	16.8	14.6	12.8	12.0	11.9	11.3	12.3
long term	83.2	85.4	87.2	88.0	88.1	88.7	87.7

[1] Excluding claims on credit organizations and banks. Short-term loan investments are the investments with maturity up to 1 year, long-term investments – with maturity over 1 year.

OTHER INSTRUMENTS OF CREDIT ORGANIZATIONS

Period	Guarantees[1]		Factoring		Financial lease	
	million drams	share [2] (%)	million drams	share [2] (%)	million drams	share [2] (%)
2021						
December	90740	13.4	26094	3.9	38579	5.7
2022						
January	35877	5.3	17349	2.6	39246	5.8
February	35369	5.3	8369	1.3	39858	6.0
March	35540	5.3	6510	1.0	41314	6.1
April	32239	4.8	6552	1.0	42936	6.3
May	32184	4.6	8727	1.3	44258	6.4
June	29285	4.2	9599	1.4	45895	6.6

[1] Including off-balance sheet contingent liabilities on guarantees.
[2] Share in total assets of credit organizations.

CREDIT ORGANIZATIONS LOANS TO RESIDENTS BY ECONOMIC ACTIVITIES[1]

million drams

Economic activities	May 2022			June 2022		
	In drams	In foreign currency	Total	In drams	In foreign currency	Total
Loans to residents, deposits, factoring. leasing, currency swap, repos - by sections, o/w:	**391672**	**127095**	**518767**	**394999**	**97217**	**492216**
Agriculture, forestry and fishing, o/w:	**61782**	**9317**	**71099**	**62031**	**8186**	**70217**
Crop production	28735	5353	34087	29146	4721	33868
Animal production	24144	2081	26225	23923	1854	25778
Forestry and logging	38	1	39	40	1	41
Fishing and aquaculture	1453	105	1557	1477	90	1567
Mining and quarrying, o/w:	**567**	**563**	**1130**	**548**	**479**	**1027**
Mining of metal ores	4	0	4	3	0	3
Quarrying of building stones	562	563	1124	543	479	1022
Manufacturing, o/w:	**13660**	**4483**	**18143**	**14288**	**4237**	**18525**
Manufacture of food products, o/w:	4404	1121	5525	4934	1026	5959
Processing and preserving of meat	837	195	1032	1069	177	1246
Processing and preserving of fruit and vegetables	1189	72	1261	1293	65	1358
Manufacture of dairy products	671	62	733	656	55	711
Manufacture of bread and fresh pastry goods	1249	396	1645	1474	369	1844
Manufacture of beverages	5426	1322	6748	5438	1385	6822
Manufacture of tobacco products	0	0	0	0	0	0
Manufacture of textiles and wearing apparel	562	577	1139	585	512	1098
Manufacture of leather clothes	28	29	57	28	25	53
Manufacture of wood and paper, products of wood and paper (except furniture)	169	152	321	168	137	305
Printing	256	201	456	249	174	423
Manufacture of chemical and chemical products	99	7	106	93	6	99
Manufacture of pharmaceutical products	2	110	112	2	78	80
Manufacture of rubber and plastic products	334	72	406	282	67	349
Manufacture of non-metallic products	835	461	1297	951	423	1374
Manufacture of basic metals	0	0	0	0	0	0
Manufacture of fabricated metal product, except machinery and equipment	408	182	590	446	192	638
Manufacture of computer, electronic and optical products	173	4	177	169	3	172
Manufacture of furniture	297	117	414	295	103	398
Repair and installation of machinery and equipment	213	56	269	216	43	259
Electricity, gas, steam and air conditioning supply, o/w:	**483**	**487**	**970**	**470**	**440**	**910**
Electric power generation, transmission and distribution	378	487	865	366	440	806
Water supply, sewerage, waste management and remediation activities	**95**	**0**	**95**	**90**	**0**	**90**
Construction, o/w:	**6402**	**4746**	**11148**	**7152**	**4683**	**11835**
Construction of residential and non-residential buildings	2256	2130	4386	2360	2233	4593
Construction of roads and railways	3858	1871	5730	4515	1999	6514
Trade, o/w:	**12891**	**8576**	**21467**	**13459**	**8060**	**21519**
Sale and repair of motor vehicles and motorcycles and related parts	965	2160	3125	1012	1939	2952
Wholesale	2678	1536	4214	2782	1544	4326
Retail sale	9011	4705	13716	9423	4424	13847
Transportation and storage, o/w:	**1579**	**3210**	**4788**	**1599**	**2914**	**4513**
Taxi operation	97	63	160	94	51	145
Transport by road	1370	2804	4174	1400	2557	3956
Air transport	10	218	228	9	185	193
Warehousing and storage	21	0	21	20	0	20
Accommodation and food service activities, o/w:	**2032**	**2348**	**4379**	**2054**	**2281**	**4335**
Hotels and similar accommodation	514	963	1477	546	898	1444
Food service activities	1088	687	1775	1093	738	1832

million drams

Economic activities	May 2022			June 2022		
	In drams	In foreign currency	Total	In drams	In foreign currency	Total
Information and communication, o/w:	**200**	**62**	**262**	**208**	**50**	**258**
Publishing activities	64	0	64	63	0	63
Television and radio programming and broadcasting	20	7	27	20	6	26
Telecommunications	34	15	49	37	13	51
Computer programming and related activities	47	17	63	50	10	60
Financial and insurance activities, o/w:	**191143**	**11008**	**202151**	**191863**	**9918**	**201781**
o/w: loans, deposits	3907	0	3907	3724	0	3724
o/w: correspondent accounts	0	0	0	0	0	0
Commercial banks	177818	10933	188750	178386	9856	188242
o/w: loans, deposits	177818	10933	188750	178386	9856	188242
o/w: correspondent accounts	0	0	0	0	0	0
Credit organizations	13014	75	13090	13261	62	13323
Insurance companies	0	0	0	0	0	0
Investment companies	100	0	100	100	0	100
Other financial organizations	21	0	21	21	0	21
Real estate activities, o/w:	**107**	**66**	**174**	**105**	**61**	**166**
Buying and selling of own real estate	107	23	130	104	21	125
Professional, scientific and technical activities, o/w:	**161**	**423**	**584**	**163**	**359**	**522**
Legal and accounting activities	55	165	220	61	132	193
Architectural and engineering activities	32	32	64	30	25	55
Scientific research and development	33	2	35	32	2	34
Advertising	35	6	42	34	6	40
Education, o/w:	**183**	**4**	**187**	**172**	**6**	**178**
Higher education	156	0	156	147	0	147
Human health	**1819**	**1036**	**2855**	**1878**	**931**	**2809**
Arts, entertainment and recreation	**214**	**114**	**328**	**215**	**123**	**337**
Other sections, o/w:	**3273**	**67191**	**70464**	**3363**	**42244**	**45607**
Manufacture of jewelry and related articles	141	268	409	147	224	371
Tourism	288	88	376	299	76	376
Mortgage loans, o/w:	**19083**	**13395**	**32478**	**19319**	**12210**	**31529**
Mortgage loans to buy real estate	15925	5292	21217	16179	4904	21082
Mortgage loans to repair real estate	3158	8095	11252	3140	7289	10430
Consumer loans, o/w:	**75999**	**67**	**76066**	**76025**	**35**	**76060**
Credit cards	0	0	0	0	0	0
Car loans	6822	8	6829	6710	7	6717
Loans to buy home appliances and computer	428	0	428	424	0	424
Loans against gold	39935	0	39935	39934	0	39934
Other consumer loans	28815	59	28875	28957	28	28984

[1] *The relevant time series are presented at official web-site of the CBA in subsection "Monetary and financial statistics" of section "Statistics".*

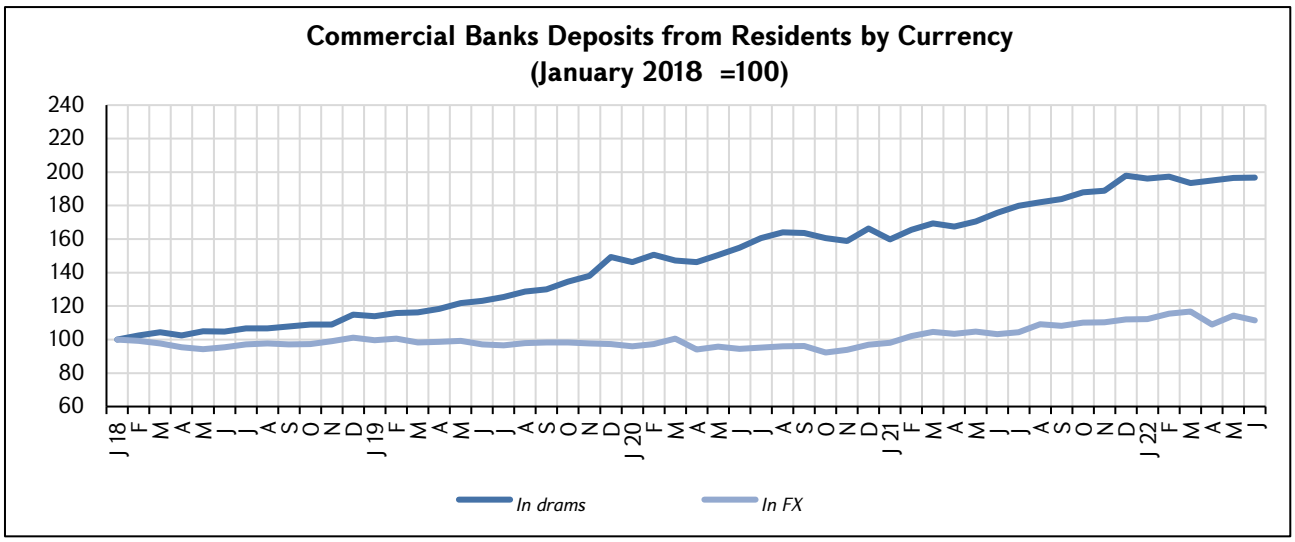
COMMERCIAL BANKS DEPOSITS BY SECTORS OF ECONOMY [1]

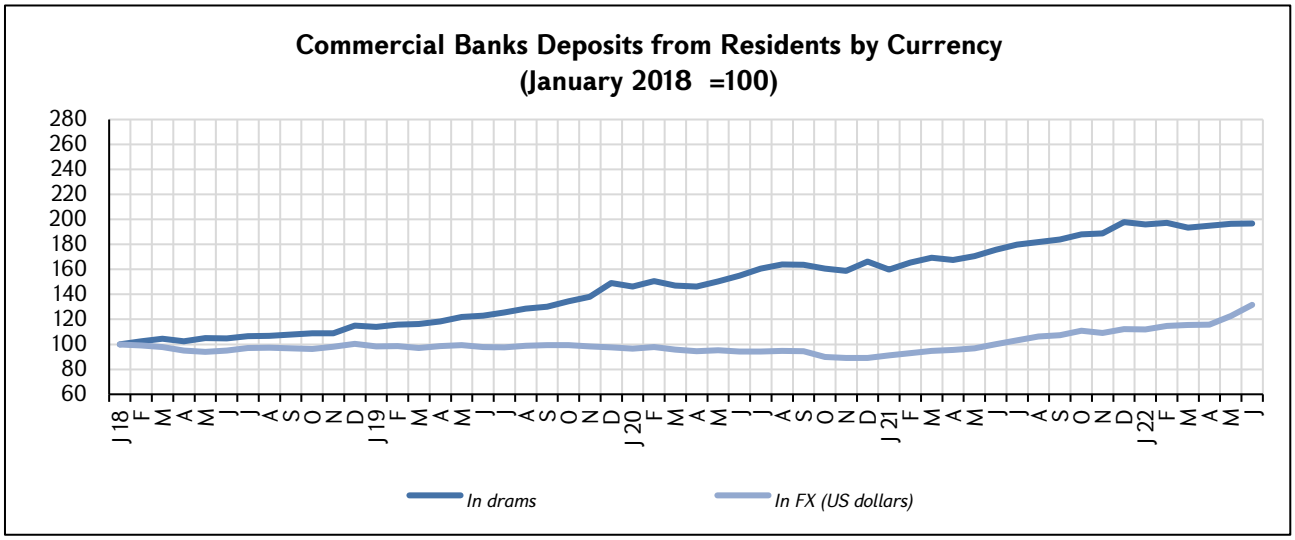
million drams

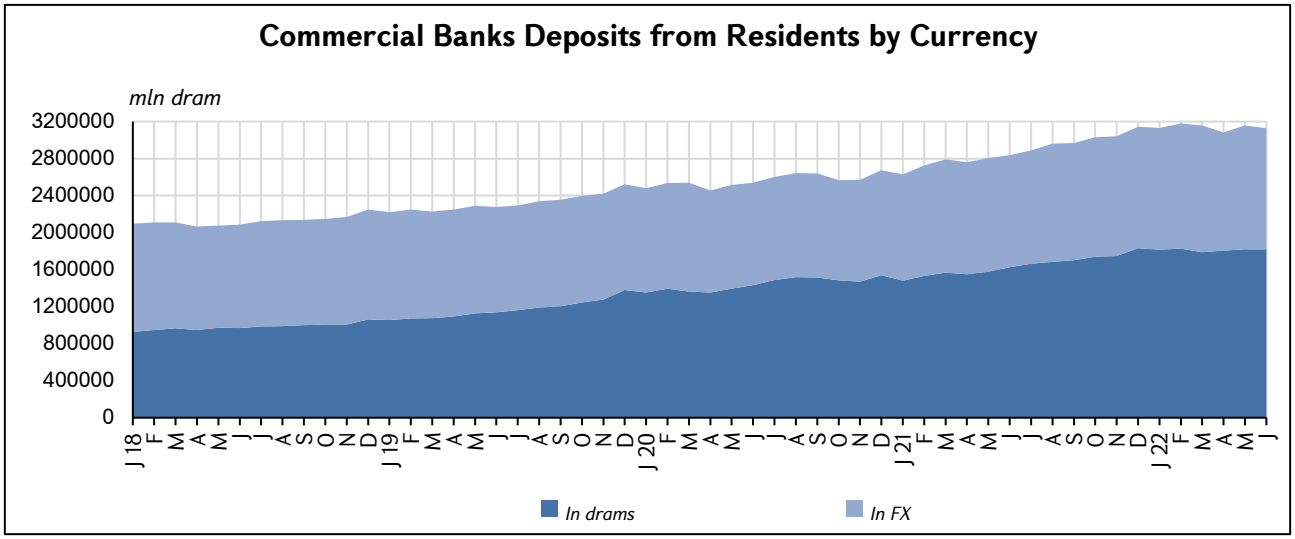
Deposits	2021	2022					
	D	J	F	M	A	M	J
Non-residents [2]	**879646**	**897366**	**871430**	**825376**	**830353**	**909102**	**944663**
In foreign currency	698981	716194	688654	639144	636941	717773	745409
In AMD	180665	181172	182775	186231	193411	191330	199254
Residents	**3144970**	**3131005**	**3179835**	**3157929**	**3082730**	**3158796**	**3127580**
AMD	***1831534***	***1815259***	***1826392***	***1789968***	***1804672***	***1818232***	***1821259***
Demand deposits(including accounts)	706268	666366	668870	675258	688005	709980	725833
Non-financial corporations	344375	344346	336148	345147	348087	363358	383748
Private	334068	336111	325508	337339	336642	354226	374738
Public	10307	8235	10640	7808	11445	9132	9010
Households	293354	260090	258830	249226	251037	249060	257102
Non-profit organizations	31923	33349	31702	39926	44895	47763	39596
Other financial institutions	36617	28582	42190	40960	43986	49798	45387
Time deposits	1125266	1148893	1157522	1114710	1116668	1108252	1095426
Non-financial corporations	168732	175175	179133	185415	170838	174599	167768
Private	117756	127037	131127	135008	118010	121519	118460
Public	50976	48137	48006	50407	52828	53081	49307
Households	663893	678218	683983	677908	679511	667251	660256
Non-profit organizations	56081	56803	57866	52979	62623	66997	67815
Other financial institutions	236256	238393	236235	197807	199716	198151	198768
Liabilities on repo agreements to residents (excluding interbank operations)	304	304	304	601	3980	1254	819
In foreign currency	***1313436***	***1315746***	***1353443***	***1367961***	***1278058***	***1340564***	***1306321***
Demand deposits (including accounts)	483875	478617	520336	547984	504039	559667	563210
Non-financial corporations	205097	197218	213425	247009	212653	238322	220970
Private	201847	194179	210330	243964	209609	234166	215968
Public	3249	3039	3094	3045	3045	4155	5002
Households	233960	236275	261367	255394	249958	278053	296997
Non-profit organizations	26957	27964	29948	29164	26317	27220	21999
Other financial institutions	17861	17161	15596	16417	15111	16073	23243
Time deposits	829561	837129	833108	819977	774019	780897	743111
Non-financial corporations	68342	68787	65152	63909	62221	58956	57467
Private	67263	67702	64085	61913	60359	57832	57414
Public	1079	1085	1067	1996	1862	1124	53
Households	717901	723756	726760	714210	673340	683368	651556
Non-profit organizations	30320	30266	26058	25721	24005	23825	21884
Other financial institutions	12999	14320	15138	14789	13256	13551	12205
Repo liabilities to residents (except interbank operations)	0	0	0	1348	1197	1197	0
Total deposits (excluding accrued interests)	**4024616**	**4028371**	**4051264**	**3983305**	**3913083**	**4067898**	**4072243**
Total accrued interest	**47048**	**49524**	**47706**	**48118**	**48075**	**50038**	**48104**
Total deposits (including accrued interests)	**4071664**	**4077895**	**4098970**	**4031423**	**3961158**	**4117936**	**4120347**

[1] Excluding accrued interest.

[2] Including demand (including accounts) and time deposits of non-resident financial organizations, non-financial corporations, households and non-profit organizations.


Commercial Banks Deposits from Residents by Currency
(January 2018 =100)
240
220
200
180
160
140
120
100
80
60
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
In drams
In FX


Commercial Banks Deposits from Residents by Currency
(January 2018 =100)
280
260
240
220
200
180
160
140
120
100
80
60
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
In drams
In FX (US dollars)


Commercial Banks Deposits from Residents by Currency
mln dram
3200000
2800000
2400000
2000000
1600000
1200000
800000
400000
0
J 18 F M A M J J A S O N D J 19 F M A M J J A S O N D J 20 F M A M J J A S O N D J 21 F M A M J J A S O N D J 22 F M A M J
In drams
In FX

NUMBER AND STRUCTURE OF FINANCIAL ORGANIZATIONS

	2021	2022					
	D	J	F	M	A	M	J
Number of banks	17	17	17	17	17	17	17
Number of banks by their organizational form	17	17	17	17	17	17	17
Open joint stock companies	3	3	3	3	3	3	3
Closed joint stock companies	14	14	14	14	14	14	14
With foreign equity participation	14	15	15	15	15	15	15
including over 50%	10	11	11	11	11	11	11
including over 95%	9	9	9	9	9	9	9
Share of foreign participation in banks' statutory funds (%)	58.8	64.9	64.9	66.9	66.9	67.0	67.0
Number of credit organizations	46	46	46	46	46	44	43
With foreign equity participation	13	12	12	12	12	11	11
including over 50%	9	8	8	8	8	8	8
including over 95%	7	6	6	6	6	6	5
Share of foreign participants in credit organizations' statutory fund (in %)	9.0	8.7	8.7	8.7	8.7	8.7	8.5
Number of insurance companies[1]	7	7	7	7	7	7	7
o/w: with life insurance license	0	0	0	0	0	0	0
o/w: with non-life insurance license	7	7	7	7	7	7	7
With foreign equity participation	3	3	3	3	3	3	3
including over 50%	3	3	3	3	3	3	3
including over 95%	1	1	1	1	1	1	1
Insurance brokers	4	4	4	4	4	4	4
Investment service providers	32	32	31	31	31	30	30
o/w: banks providing investment services[2]	17	17	17	17	17	17	17
o/w: investment companies[2]	15	15	14	14	14	13	13
Number of reporting issuer companies	29	29	28	28	28	28	27
Number of pawn shops	81	81	79	78	76	76	76
Licensed within the period	0	0	0	0	0	0	0
With license declared null within the period	2	0	2	1	2	0	0
Number of currency exchange offices[2]	214	212	214	215	215	216	220
Licensed within the period	0	0	2	1	0	1	4
With license declared null within the period	0	2	0	0	0	0	0
Number of currency dealers	0	0	0	0	0	0	0
Payment system organizations	14	14	14	14	14	14	14
Asset managers	4	4	5	5	5	5	5
Funds, o/w:	53	54	55	55	55	56	57
Pension funds	8	8	8	8	8	8	8
compulsory	6	6	6	6	6	6	6
voluntary	2	2	2	2	2	2	2
Investment funds	45	46	47	47	47	48	49

[1] *Includes the number of licensed and operating insurance companies.*

[2] *Includes the number of operating and temporarily suspended exchange offices.*

MAIN INDICATORS OF ARMENIAN BANKS AND THEIR CHANGE [1]

million drams

Indicators	31.05.2022	30.06.2022	(30.06.2022) – (31.05.2022)
Balance sheet capital	1082760	1104405	21645
Statutory fund	693826	694360	535
Profit/loss [1]	296388	315087	18699
o/w:			
Profit (loss) of the reporting period	75523	109746	34223
Interest income	218851	263672	44821
Interest expenses	128752	154028	25276
Non-interest income	127292	189395	62103
Non-interest expenses	90777	114510	23733
Other expenses [2]	51091	74783	23691
Total liabilities	**6161207**	**6160890**	**-317**
o/w:			
Correspondent accounts of banks	41524	42004	479
Other liabilities to banks (including CBA)	815906	853962	38056
Liabilities to other financial institutions	952692	907548	-45145
Demand liabilities to legal entities and households	1639382	1709383	70001
Time deposits of legal entities and households	2039861	1975261	-64600
Total assets	**7243966**	**7265295**	**21329**
o/w:			
Cash	191624	206925	15301
Correspondent accounts with banks (including CBA)	1069598	1119817	50219
Other claims on banks (including CBA)	238759	230448	-8311
Claims on other financial institutions	176579	182662	6083
Government securities	1137846	1188522	50676
Other securities	122498	128291	5793
Loans to legal entities and households	3801477	3701824	-99654
Loan investments	**4065859**	**3999586**	**-66273**
o/w:			
Standard	3866926	3813029	-53897
Watched	78088	72701	-5387
Non-standard	42880	37338	-5542
Doubtful	77965	76518	-1447

MAIN PRUDENTIAL STANDARDS FOR COMMERCIAL BANKS

%

Indicators	Actual indicators 31.05.2022	Actual indicators 30.06.2022	Minimum standards set by the CBA
S1[1] (total capital to risk weighted assets ratio)	18.08	17.66	12
S2[1] (high liquid assets to total assets ratio)	31.58	31.81	15
S2[2] (high liquid assets to demand liabilities ratio)	113.27	108.39	60

[1] Includes data of 17 commercial banks in the RA.
[2] Includes profit (loss) of previous and current periods.
[3] Includes net asset allocations, profit tax and calculated dividends.

MAIN INDICATORS OF ARMENIAN CREDIT ORGANIZATIONS AND THEIR CHANGE

million drams

Indicators	31.05.2022	30.06.2022	(30.06.2022) – (31.05.2022)
Balance sheet capital	377507	382054	4547
Statutory fund	237317	236667	-650
Profit / loss [1]	131929	136765	4837
O/w:			
Profit (loss) within reporting period	19613	26094	6481
Interest income	26203	31514	5312
Interest expenses	8581	10316	1735
Non-interest income	16397	22434	6037
Non-interest expenses	11043	13749	2706
Net assets provisioning	1771	1505	-267
Other expenses [2]	1599	2295	696
Total liabilities	**315919**	**312172**	**-3746**
o/w:			
Funds attracted from banks	143340	144719	1379
Funds attracted from other financial institutions	39777	36952	-2825
Demand liabilities to legal entities and households	715	781	65
Time liabilities to legal entities and households	64029	61424	-2605
Total assets	**693426**	**694226**	**800**
o/w:			
Cash	3421	3661	240
Bank accounts	43372	40491	-2881
Other claims on banks	188953	190572	1619
Claims on other financial institutions	13269	13599	330
Loans	277209	248726	-28483
Financial lease	44258	45895	1637
Government securities	29700	29757	58
Other securities	29675	29580	-95
Loan investments	**485128**	**455739**	**-29389**
o/w:			
Standard	457077	428066	-29011
Watched	17344	17607	263
Non-standard	5539	5507	-32
Doubtful	5088	4559	-530

TOTAL CAPITAL ADEQUACY STANDARD OF CREDIT ORGANIZATIONS

%

Indicator	31.05.2022	30.06.2022	Limit
S1[1] (total capital to risk weighted assets ratio)[3]	37.40	39.78	2 – 10

[1] Includes profit (loss) of previous and current periods.

[2] Includes asset profit tax and calculated dividends.

[3] Calculation of S[1] includes indicators of only those credit organizations, which attract borrowings by public offer according to their charter.

MAIN INDICATORS OF ARMENIAN INSURANCE COMPANIES AND THEIR CHANGES

million drams

Indicators	31.05.2022	30.06.2022	(30.06.2022) – (31.05.2022)
Cash	5	11	6
Bank accounts	1410	1597	188
Accounts receivable for insurance agreements	10683	10940	257
Share of reinsurers in insurance reserves	9857	9732	-125
Claims for insurance compensation	1134	1283	149
Deposits	17623	17610	-13
Loans	274	312	38
Securities	14650	14395	-256
Securities sold through repos	11168	11124	-44
Future expenses and advanced payments on insurance	2877	2966	89
Fixed assets	2751	2738	-13
Allowance for losses on assets	-593	-605	-12
Other assets	5152	5156	3
Total assets	**76992**	**77259**	**267**
Drams	75484	75901	417
FX	1508	1358	-150
Amounts payable on insurance indemnity	627	520	-107
Amounts transferred to reinsurers and coinsurers	3124	2663	-460
Borrowings and loans attracted	1494	1362	-132
Insurance reserves	35419	35866	447
Unearned premium reserves	23575	23763	188
Claims reserves	10361	10621	260
Other reserves	1483	1483	0
Repos	10518	10513	-5
Other liabilities	4672	4760	88
Total liabilities	**55853**	**55685**	**-168**
Drams	53721	54025	304
FX	2132	1661	-472
Statutory capital	16527	16527	0
Undistributed profit/loss of current period	1562	2097	535
Undistributed profit/loss of previous period	2812	2812	0
Other	237	137	-100
Total equity capital	**21138**	**21573**	**435**
Other indicators			
Insurance amount	39063021	38847590	-215431
Gross total of insurance premiums	28880	33924	5044
Premiums ceded to reinsurers	5712	6419	707
Gross total of insurance indemnity	10891	13182	2291
Share of reinsurer in insurance indemnity	568	796	228

MAIN INDICATORS OF MANDATORY PENSION FUNDS (30.06.2022)

thousand drams

Indicators	Balanced funds		Conservative funds		Fixed income funds		Total	o/w: FX
	Total	o/w: FX	Total	o/w: FX	Total	o/w: FX		
Net assets value (NAV) [1]	5613061	X	480927457	X	3812753	X	490353272	X
Cash and deposits	1760219	60064	155060344	5725503	1286495	117153	158107057	5902720
Bonds, o/w:	2297956	124388	207371074	9269200	1924492	161705	211593522	9555292
Government bonds	1707956	82124	174355953	6010198	1379113	80209	177443022	6172531
Other	590000	42264	33015121	3259002	545378	81496	34150499	3382761
Equity securities [2]	1549631	1549631	117418581	117418581	657391	657391	119625603	119625603
Other assets	37164	X	4534508	X	30771	X	4602443	X
Total assets	5644970	1734083	484384506	132413284	3899148	936248	493928625	135083615
Total liabilities	31909	X	3457049	X	86395	X	3575353	X
Net asset value per share (RA drams)	1755	X	1737	X	1786	X	X	X
Funds yield from the beginning of the year, % [3]	7.30	X	7.15	X	7.43	X	X	X
Funds yield from initiation, % [3]	-10.45	X	-9.54	X	-5.57	X	X	X

[1] The value of net assets is not calculated in foreign currency, as the currency of the funds is the Armenian dram.
[2] Equity shares include shares in index and other types of investment funds.
[3] Yield is calculated as of the last day of reporting month, last days of previous months, beginning of the reporting year and the date of foundation according to requirements of Regulation 10/17 "Calculation methodology of pension fund performance and the criteria on presentation thereof", adopted by the Board of the CBA on 06.03.2012.

MAIN INDICATORS OF INVESTMENT FIRMS AND THEIR CHANGES

million drams

Indicators	D 21	J 22	F 22	M 22	A 22	M 22	J 22
Balance sheet capital	**11705**	**11860**	**11792**	**10437**	**9221**	**9473**	**8863**
Undistributed profit/loss, o/w:	5726	5954	6063	5941	4908	4925	4699
Profit of current period	1657	204	262	126	-429	-378	-541
Commission fee and income on investment activities (principal and non-principal activity)	750	27	63	265	276	232	70
Net income on securities selling	737	118	90	81	-40	484	1196
Statutory capital	5459	5459	5324	5324	5365	5365	5193
Total liabilities	**55260**	**54308**	**50823**	**48232**	**49668**	**49764**	**53974**
Loans from banks	702	683	319	48	734	1094	814
Repos with banks	51540	50513	47580	44632	45647	45295	47562
Total balance sheet assets	**66980**	**66168**	**62615**	**58669**	**58889**	**59238**	**62838**
Cash	4	5	5	6	4	124	978
Bank accounts	1239	1189	1381	1286	1585	2043	3105
Securities sold by repos	55436	54459	51289	47362	47150	48683	50797
Securities purchased by repos	40	222	266	6	0	1	0
Government securities	1089	1069	1042	1074	688	427	468
Other securities	3326	3424	3472	3355	3195	3088	2941

OPERATIONS OF INVESTMENT SERVICE PROVIDERS [1]

million drams

Indicators	D 21	J 22	F 22	M 22	A 22	M 22	M 22
Operations of banks providing investment services	271470	241005	319909	444473	351385	343668	283706
Share securities	4404	3124	12066	8817	2836	2161	17501
O/w: listed	16	8	63	45	116	38	516
Corporative bonds	46573	10225	42022	61201	27175	40473	42337
O/w: listed	44069	6808	12462	17056	9097	5729	10619
Government securities	33993	68096	74670	97003	88925	98910	56303
O/w: listed	7186	16897	20784	26707	14096	33591	9228
Repos/reverse repos	137	417	602	71	1367	453	2206
O/w: listed	-	-	-	-	-	-	0
Operations by investment companies	10400	19745	43606	31297	30408	40462	22780
Share securities	1147	2275	9412	11888	2475	12774	5052
o/w: listed	23456	47934	30462	65635	57150	57995	31317
Corporative bonds	6038	14621	11371	14819	11622	20817	4176
o/w: listed	186500	159560	191150	277452	232448	202124	167565
Government securities	9134	4568	4757	4324	7672	4797	4324
o/w: listed	61997	66726	56647	85875	62093	89904	67531
Repos/reverse repos	93	159	73	105	238	2830	268
o/w: listed	6	3	45	45	53	32	97
Operations of banks providing investment services	832	600	3121	1502	1002	9387	15629
Share securities	832	600	1316	1457	504	294	269
O/w: listed	5857	16500	10608	19398	19285	14902	2519
Corporative bonds	-	-	-	-	-	-	-
O/w: listed	-	-	-	-	-	-	10
Government securities	-	-	-	-	-	-	-
O/w: listed	277	2040	2898	2293	2809	1899	1453
Repos/reverse repos	-	-	-	-	-	-	-
O/w: listed	5579	14460	7709	17105	16476	13003	1056
Operations by investment companies	-	-	-	-	-	-	-
Share securities	55215	49466	42845	64869	41567	62786	49115
o/w: listed	2564	1905	1741	2420	1766	2165	2724

[1] Primary market operations and operations with the CBA are not included.
[2] Repos and reverse repos do not include prolongation.

FUNDS FOR TRUST MANAGEMENT

million drams

Indicators	D 21	J 22	F 22	M 22	A 22	M 22	J 22
Cash for trust management	1	4	2	1	6	10	1
Securities for trust management	476	481	485	467	467	1039	998
o/w: government bonds	469	474	477	459	433	1005	967

SECURITIES FOR CUSTODY

Indicators	D 21	J 22	F 22	M 22	A 22	M 22	J 22
Government securities *(million drams)*	33576	34829	36816	42580	49310	45596	46647
Non-government securities *(million pcs)*	31	32	42	42	43	43	92

MAIN INDICATORS OF ARMENIAN PAYMENT AND SETTLEMENT ORGANIZATIONS AND THEIR CHANGE

thousand drams

Indicators	31.05.2022	30.06.2022	(30.06.2022)–(31.05.2022)
Gross profit/loss	8073621	10067828	1994207
Operational profit/loss	4598847	5806914	1208067
Other non-operational profit/loss	-72582	-37317	35265
Net profit/loss less profit tax	4590241	5902208	1311967
Cash and cash equivalents	8250927	8009929	-240999
Bank accounts	19415597	20478205	1062608
Current financial investments	3739322	3150435	-588888
Receivables	5285181	5954811	669631
Software	3060048	3069039	8991
Fixed assets	15401732	15493368	91636
Other assets	9071021	9016442	-54579
Total assets	**61163780**	**62103190**	**939410**
Received short- term and long-term borrowings and loans	2653430	5207070	2553640
Advance and other current payables	12206171	14152292	1946121
E-money	3610692	3104526	-506166
Other liabilities	11420708	10528570	-892138
Total liabilities	**29891002**	**32992458**	**3101457**
Net statutory capital	6207276	6207276	0
Undistributed profit / uncovered loss within current period	4520269	5789923	1269654
Undistributed profit / uncovered loss within pervious period	11097747	7784053	-3313694
Reserve capital	498227	498227	0
Other elements of own capital	8949260	8831253	-118007
Total capital	**31272778**	**29110732**	**-2162046**

PAWN SHOPS

million drams

Period	Volume of extended loans	Attracted funds
2021		
December	6708	5924
2022		
January	6818	5878
February	7004	5940
March	6964	6010
April	7040	6141
May	7113	6140
June	6925	6084

OPERATIONS OF EXCHANGE OFFICES

Indicators	D 21	J 22	F 22	M 22	A 22	M 22	J 22
Circulation volume (thousand units)							
USD	106739	72109	73790	95412	107055	115734	135039
EUR	13129	9331	9453	14370	17728	18048	20734
RUB	2675713	1869992	1766922	2381418	3247072	3642987	4180942
Buying average exchange rate							
USD	481.14	478.88	477.83	494.48	467.25	456.18	423.88
EUR	542.59	541.24	540.34	544.39	504.72	483.93	450.14
RUB	6.49	6.23	6.05	4.59	5.53	6.35	6.74
Selling average exchange rate							
USD	483.97	481.28	480.22	498.14	469.68	459.03	427.43
EUR	545.30	543.95	542.99	548.81	507.86	487.97	454.51
RUB	6.53	6.27	6.09	4.70	5.57	6.38	6.78

MONEY TRANSFERS VIA CBA PAYMENT SYSTEMS

Indicators	D 21	J 22	F 22	M 22	A 22	M 22	J 22
CBA e-payment system *(w/o stock exchange transfers)*							
Value *(million drams)*	2621697	1593566	1802783	2529605	2142090	1888919	2112961
Volume	485249	304036	350923	396246	406779	441588	444097
CBA system of Government securities accounting and settlement [1]							
Value *(million drams)*	70732	65525	78739	100106	136529	78955	59972
Volume	105	118	127	137	165	151	92
Total transfers							
Value *(million drams)*	2692429	1659091	1881522	2629711	2278619	1967874	2172933
Volume	485354	304154	351050	396383	406944	441739	444189
Stock exchange transactions							
Value *(million drams)*	951081	818900	870336	951789	828925	858208	881468
Volume	540	456	488	541	519	526	550
Total transfers (including transfers for stock exchange transactions)							
Value *(million drams)*	3643510	2477991	2751858	3581500	3107544	2826081	3054401
Volume	485894	304610	351538	396924	407463	442265	444739

TRANSFERS BY NON-CASH PAYMENT INSTRUMENTS WITHIN ARMENIAN BANKING SYSTEM

Indicators	D 21	J 22	F 22	M 22	A 22	M 22	J 22
By paper-based payment orders							
Value *(million drams)*	454567	295206	391031	470696	369893	372743	415834
Volume	2512980	2240684	2233100	2455050	2313784	2557991	2809678
By e-payment orders							
Value *(million drams)*	3518710	2099265	2397634	3250141	2821500	2518017	2801524
Volume	3711208	3151984	3698904	3620015	3407017	3652526	4050043
By checks							
Value *(million drams)*	147	77	98	118	106	172	124
Volume	57	25	44	92	60	83	161
Non-cash operations by cards							
Value *(million drams)*	112179	88892	85337	106987	97314	109348	116086
Volume	9501512	8071551	8262910	10171866	9308037	10163631	10542490
Total							
Value *(million drams)*	4085604	2483440	2874100	3827943	3288814	3000280	3333568
Volume	15725757	13464244	14194958	16247023	15028898	16374231	17402372

[1] *Payment orders presented by the Government securities accounting and settlement system.*

NUMBER OF CARDS IN CIRCULATION ISSUED BY THE ARMENIAN COMMERCIAL BANKS

Cards	D 21	J 22	F 22	M 22	A 22	M 22	J 22
VISA	1192511	1209116	1220059	1231849	1276005	1300332	1326400
ArCa	759153	763518	753493	746435	749825	755360	688826
Master Card	699289	702463	703995	700811	699729	700651	711492
Amex	15663	15397	15373	15671	15806	15787	16033
Other	36041	35684	35142	36084	36769	37472	55485
Total	**2702657**	**2726178**	**2728062**	**2730850**	**2778134**	**2809602**	**2798236**

CARD TRANSACTIONS VIA ACCEPTING DEVICES IN ARMENIA

	D 21	J 22	F 22	M 22	A 22	M 22	J 22
ATM							
Value *(million drams)*	1085	885	896	1027	1056	1200	1315
Volume	40100	33934	34837	39261	36654	40034	41206
Cash withdrawal via ATM							
Value *(million drams)*	234825	142207	156107	180963	180294	209013	217345
Volume	3973023	2854729	3052538	3457790	3440861	3890042	3883825
Cash-in via ATM							
Value *(million drams)*	7641	5450	5714	6965	7364	8018	8308
Volume	66665	51606	54614	64256	64350	70782	75030
Total operations via ATM							
Value *(million drams)*	243551	148543	162717	188956	188715	218231	226968
Volume	4079788	2940269	3141989	3561307	3541865	4000858	4000061
POS terminals and imprinters							
Value *(million drams)*	48444	36289	34452	46707	41846	48666	53028
Volume	4344405	3509328	3770235	4733684	4465183	5010991	5239894
Cash withdrawal via POS terminals/ imprinters							
Value *(million drams)*	15762	7819	10454	9942	4690	8646	9408
Volume	33242	18877	26263	23096	19291	24971	23931
Total operations via POS terminals/ imprinters							
Value *(million drams)*	64206	44108	44907	56648	46535	57312	62435
Volume	4377647	3528205	3796498	4756780	4484474	5035962	5263825
Internet environment operations							
Value *(million drams)*	62650	53469	49989	59253	54412	59483	61743
Volume	5117007	4711640	4457838	5398921	4806200	5112606	5261390
Total							
Value *(million drams)*	370407	246121	257612	304857	289662	335025	351146
Volume	13574442	11180114	11396325	13717008	12832539	14149426	14525276

TRANSACTIONS MADE ABROAD WITH CARDS ISSUED BY THE ARMENIAN COMMERCIAL BANKS

	D 21	J 22	F 22	M 22	A 22	M 22	J 22
Cash withdrawal							
Value *(million drams)*	2914	2400	2317	2591	2432	2712	2827
Volume	24478	21474	21148	24028	22902	25779	27454
Non-cash transactions							
Value *(million drams)*	23403	20982	16775	22550	21437	29801	32593
Volume	1046412	1046487	1015627	1220080	874889	895166	960751
Total							
Value *(million drams)*	26317	23382	19092	25141	23869	32512	35420
Volume	1070890	1067961	1036775	1244108	897791	920945	988205